

**JAGATJIT AGRI ENGINEERING LIMITED**

(formerly Jagatjit Agri Engineering Private Limited and Jagatjit Agri India Private Limited)

**DIVIDEND DISTRIBUTION POLICY**

Pursuant to Regulation 43A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**JAGATJIT AGRI ENGINEERING LIMITED**

**CIN: U29300PB2020PLC051718**

**Registered Office: LUDHIANA MALERKOTLA ROAD, DEHLON, LUDHIANA, PUNJAB 141118, INDIA**



**"Rules"** means the rules made under the Act, as amended.

**"SEBI"** means the Securities and Exchange Board of India.

**"Stock Exchange"** shall mean a recognized Stock Exchange as defined under Securities and Exchange Board of India Act, 1992 (including any statutory modification or amendment or re-enactment thereof for the time being in force).

Words and Expressions used and not defined in this Policy but defined in the Act, Regulations, Securities Contracts (Regulation) Act, 1956 or the Securities and Exchange Board of India Act, 1992, SEBI Listing Regulations or the Depositories Act, 1996 shall have the same meaning respectively assigned to them in those Acts/Regulations.

## **5. EFFECTIVE DATE:**

The Board of Directors of the Company at its meeting held on September 15, 2026 has adopted the Policy of the Company. The Policy will come into force on September 15, 2026 and all dividends declared on or after this date will conform to the Policy.

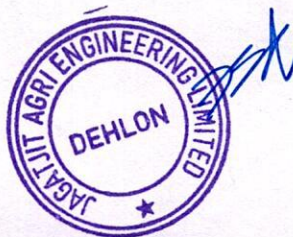
## **6. CATEGORY OF DIVIDENDS**

The Companies Act, 2013 provides for two forms of Dividend - Final and Interim. The Board of Directors shall have the power to recommend final Dividend to the shareholders for their approval in the general meeting of the Company. The Board of Directors shall have the absolute power to declare interim Dividend during the financial year, as and when they consider it fit.

- i. **Final Dividend:** Final Dividend is paid once for the financial year after the annual accounts are prepared. The Board of Directors of the Company has the power to recommend the payment of final Dividend to the shareholders in a general meeting. The declaration of final Dividend shall be included in the ordinary business items that are required to be transacted at the Annual General Meeting.
- ii. **Interim Dividend:** Interim Dividend may be declared by the Board one or more times in a financial year as may be deemed fit by the Board. The Board of the Company would declare an interim Dividend, as and when considered appropriate, in line with this Policy. Normally, the Board could consider declaring an interim dividend after finalization of quarterly or half-yearly financial accounts.

## **7. CIRCUMSTANCES UNDER WHICH SHAREHOLDERS OF THE COMPANY MAY OR MAY NOT EXPECT DIVIDEND**

The shareholders of the Company may not expect dividend in the following circumstances, subject to the discretion of the Board:



## **b) EXTERNAL FACTORS**

- i. Prevailing legal requirements, regulatory conditions or restrictions laid down under the Applicable Laws including tax laws
- ii. Shareholders' expectations
- iii. Contractual restrictions/restrictions (if any) in debt covenants
- iv. Macro-economic environment
- v. Market conditions
- vi. Future uncertainty and industrial downturn;
- vii. Government policy.
- viii. Global Conditions.
- ix. Taxation and other regulatory changes
- x. Industry outlook for business in which company operates
- xi. Cost of raising funds from alternate sources
- xii. Any other factor which has a significant influence / impact on the Company's operations.

## **10. UTILISATION OF RETAINED EARNINGS**

The Company shall endeavor to utilize the retained earnings in a manner which shall be beneficial to the interest of the Company and also its shareholders, subject to the applicable regulations, the Company's retained earnings shall be applied for:

- a. Long term and strategic plans of the Company
- b. payment of dividend in future years
- c. Acquisition/ diversification of business;
- d. Pay off High cost debt;
- e. Market or product development/ expansion plan;
- f. Increase in production capacity;
- g. Replacement of capital intensive assets.
- h. Modernization Plan;
- i. Opportunities available to the Company – Organic and in-organic
- j. General corporate purposes including contingencies
- k. Issue of bonus shares or buy back
- l. Any other factor(s) which the board of the Company may consider appropriate

## **11. PARAMETERS THAT SHALL BE ADOPTED WITH REGARD TO VARIOUS CLASSES OF SHARES**

Presently the Company has only one class of shares, i.e. equity shares. As and when it proposes to issue any other class of shares, this Policy shall be accordingly modified, if needed, to cover such other class of shares.

