

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

JAGATJIT AGRI INDIA PRIVATE LIMITED,

LUDHIANA.

Report on the Audit of the Financial Statements Opinion

We have audited the accompanying financial statements of **JAGATJIT AGRI INDIA PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounts) Rules, 2014, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and management is responsible for the preparation of other information. The other information comprises the information obtained at the date of auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

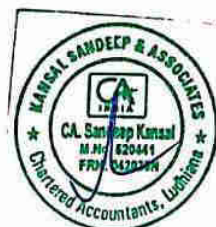
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that we are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user stake non the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Undersection143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonable ness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mail relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) Since, the company is private limited company, provisions specified under section 197 of the Act are not applicable to the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. No amount was required to be transferred to the Investor Education and Protection by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that there presentations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. Provisions specified under Section 123 are not applicable to the company as the company has not declared or paid any dividend during the year.



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KANSAL SANDEEP & ASSOCIATES

CHARTERED ACCOUNTANTS

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Kansal Sandeep & Associates
Chartered Accountants



Place: Ludhiana
Date: 29-08-2024
UDIN: 24520441BKDHAT2248

Sandeep Kansal
Proprietor
(M No. 520441)
(FRN 042039N)

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements section of our report to the Members of JAGATJIT AGRI INDIA Private Limited of even date) Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of subsection 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **JAGATJIT AGRI INDIA PRIVATE LIMITED** (the "Company") as of March 31, 2024 in conjunction with our audit of the AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: Ludhiana
Date: 29-08-2024
UDIN: 24520441BKDHAT2248

For Kansal Sandeep & Associates
Chartered Accountants

Sandeep Kansal
Proprietor
(M No. 520441)
(FRN 042039N)



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements section of our report to the Members of JAGATJIT AGRI INDIA Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

S. No.	Sub Clause	Particulars	Auditors Remark
(i)	(a)	(A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
		(B) whether the company is maintaining proper records showing full particulars of intangible assets;	Not Applicable.
	(b)	whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	The Company has a regular program of physical verification of its Property, Plant & Equipment. by which fixed assets are verified in a phased manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
	(c)	whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof.	No immovable property is held by the company.
	(d)	whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets.	Not Applicable.



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	(e)	whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	Nil
(ii)	(a)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of	The Company has a regular program of physical verification of its inventory. In our opinion, this physical verification is reasonable
		Such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt within the books of account;	having regard to the size of the Company.
	(b)	whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	Not Applicable.
(iii)		whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-	No such Loans have been granted by the company during the year.
	(a)	whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	Not Applicable
		(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	Not Applicable
		(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;	Not Applicable



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	(b)	whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	Not Applicable
	(c)	in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
	(d)	if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
	(e)	whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled	Not Applicable
		By fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	
	(f)	whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	Not Applicable
(iv)		in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof;	Not Applicable



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(v)		in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made there under, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;	The Company has not accepted any deposits from the public.
(vi)		whether maintenance of cost records has been specified by the Central Government under subsection(1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained;	Not Applicable
(vii)	(a)	whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes
	(b)	where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);	NIL
(viii)		whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;	Nil
(ix)	(a)	whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported	The company has not made any default in the year.



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	(b)	whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	Not Applicable
	(c)	whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	Not Applicable
	(d)	whether funds raised on short term basis have been utilized for long term purposes, if yes, the nature and amount to be indicated;	No
	(e)	whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	Not Applicable
	(f)	whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	Not Applicable
(x)	(a)	whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Not Applicable
	(b)	whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
(xi)	(a)	whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;	According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
	(b)	whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	No

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	(c)	whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	According to the information and explanations given to us, no such complaint received during the year by the company.
(xii)	(a)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	Not Applicable
	(b)	whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
	(c)	whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	Not Applicable
(xiii)		whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;	According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
(xiv)	(a)	whether the company has an internal audit system commensurate with the size and nature of its business;	Not Applicable
	(b)	whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	Not Applicable
(xv)		whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	Not Applicable
(xvi)	(a)	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;	Not Applicable
	(b)	whether the company has conducted any Non Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;	Not Applicable



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	(c)	whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	Not Applicable
	(d)	whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	Not Applicable
(xvii)		whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	No
(xviii)		whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	Not Applicable
(xix)		on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	During our Audit, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
(xx)	(a)	whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	Not Applicable



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KANSAL SANDEEP & ASSOCIATES

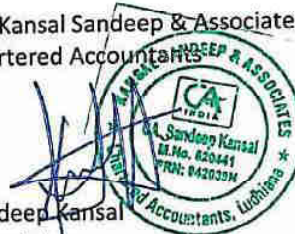
CHARTERED ACCOUNTANTS

	(b)	whether any amount remaining unspent under subsection (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	Not Applicable
(xxi)		whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	Not Applicable

Place: Ludhiana
Date: 29-08-2024
UDIN: 24520441BKDHAT2248

For Kansal Sandeep & Associates
Chartered Accountants

Sandeep Kansal
Proprietor
(M No. 520441)
(FRN 042039N)



Add :- #152-K, K.V.M. Colony, Rishi Nagar,
Ludhiana, Punjab-141001

Ph:- 93177-65123, 83600-10996 (Mob.)
E-Mail:- ca.sandeepkansal@gmail.com

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA
BALANCE SHEET AS AT 31st MARCH, 2024

AMOUNT IN '000

PARTICULARS	NOTE NO.	AS AT 31.03.2024	AS AT 31.03.2023
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1	10,000.00	1,000.00
(b) Reserves and Surplus	2	27,042.16	(7,308.57)
(c) Money Received Against Share Warrants		-	-
2 Share Application Money Pending Allotment		-	-
3 Non Current Liabilities			
(a) Long Term Borrowings	3	2,10,889.04	2,41,399.09
(b) Defferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
4 Current Liabilities			
(a) Short Term Borrowings	4	55,643.76	47,892.48
(b) Trade Payables	5	1,69,258.08	17,026.15
(c) Other Current Liabilities	6	56,574.98	32,962.30
(d) Short Term Provisions	7	5,056.10	409.05
TOTAL >>		5,34,464.11	3,33,380.50
II. ASSETS			
1 Non Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	8	2,89,971.57	1,94,268.26
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	24,594.27
(iv) Intangible Assets Under Devlopment		-	-
(b) Non Current Investments	9	32,785.51	28,740.15
(c) Defferred Tax Assets (Net)		870.80	2,470.10
(d) Long Term Loans & Advances	10	3,487.11	18,754.55
(e) Other Non Current Assets		-	-



2	Current Assets			
	(a) Current Investments			
	(b) Inventories	11	1,30,232.40	33,037.59
	(c) Trade Receivables	12	53,808.66	15,439.33
	(d) Cash & Bank Balances	13	472.17	1,146.96
	(e) Short Term Loans & Advances		-	-
	(e) Other Current Assets	14	22,835.90	14,929.29
	TOTAL >>		5,34,464.11	3,33,380.50

- (1) **CONTINGENT LIABILITIES**
Nil
- (2) **COMMITMENTS (Capital & others)**
Nil
- (3) **OTHER NOTES FORMING PART OF THE ACCOUNTS** 22
- (4) **SIGNIFICANT ACCOUNTING POLICIES** 22

AUDITORS REPORT

In terms of our report of even date

Place : LUDHIANA
Dated:- 29-08-2024
UDIN:- 24520441BKDHAT2248 (Co. Act)
UDIN:- 24520441BKDHAS6959 (Tax Audit)

For Kapsal Sandeep & Associates
Chartered Accountants
CA. Sandeep Kapsal
M.No. 630641
PRN: 042039N
For Jagatjit Agri India Pvt. Ltd.
(Sandeep Kapsal)
Proprietor
M.No. 520441
FRN No. 042039N

For JAGATJIT AGRI INDIA PRIVATE LIMITED

For Jagatjit Agri India Pvt. Ltd.
Director
Jagatjit Singh
DIN: 06914642

For Jagatjit Agri India Pvt. Ltd.
Director
Simran Saron
DIN: 08848583

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 01ST APRIL 2023 TO 31ST MARCH 2024
AMOUNT IN '000

PARTICULARS		NOTE	For the period	For the period
		NO.	01.04.2023 TO 31.03.2024	01.04.2022 to 31.03.2023
I.	Revenue From Operations	15	4,88,323.45	93,552.26
II.	Other Income	16	2,788.10	2,311.89
III.	Total Revenue (I+II)		4,91,111.55	95,864.15
IV.	Expenses			
	- Cost of materials consumed			
	- Purchase of stock-in-trade	17	4,88,000.15	1,20,035.04
	- Change in inventories Finished goods WIP and Stock in trade		(97,194.81)	(28,188.59)
	- Employees Benefits Expenses	18	7,388.01	3,608.82
	- Finance Costs	19	20,891.35	11,991.99
	- Depreciation and Amortization Exp.	20	9,472.50	1,456.73
	- Other Expenses	21	22,761.03	8,584.87
	- Exp. Trf. To Capital WIP		-	(24,594.27)
	Total Expenses		4,51,318.23	92,894.58
V.	Profit (Loss) Before exceptional and extraordinary items and tax (III-IV)		39,793.31	2,969.57
VI.	Exceptional items			
VII.	Profit (Loss) Before extraordinary items and tax (V-VI)		39,793.31	2,969.57
VIII.	Extraordinary Items		-	-
IX.	Profit (Loss) Before Tax (VII-VIII)		39,793.31	2,969.57
X.	Tax Expense:			
	(1) Current tax		3,843.29	-
	(2) Deferred tax		1,599.30	533.89
	(3) Earlier tax		-	-
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		34,350.72	2,435.68



XII.	Profit (Loss) from discontinuing operations	-	-
XIII.	Tax expense of discontinuing operations	-	-
XIV.	Profit (Loss) from discontinuing operations (after tax) (VII-VIII)	-	-
XV.	Profit/(Loss) for the period (XI+XIII)	34,350.72	2,435.68
XVI.	Earning per Equity Share		
	(1) Basic	34.35	2.44
	(2) Diluted		-
(1)	CONTINGENT LIABILITIES		
	Nil		
(2)	COMMITMENTS (Capital & others)		
	Nil		
(3)	OTHER NOTES FORMING PART OF THE ACCOUNTS	22	
(4)	SIGNIFICANT ACCOUNTING POLICIES	22	

AUDITORS REPORT

In terms of our report of even date

For Kansal Sandeep & Associates
Associates

Chartered Accountants



(Sandeep Kansal)

Proprietor

M.No. 520441

FRN No. 042039N

For JAGATJIT AGRI INDIA PRIVATE LIMITED

For Jagatjit Agri India Pvt. Ltd.
Director
Jagatjit Singh
DIN: 06914642

For Jagatjit Agri India Pvt. Ltd.

Director

Director
Simran Saron
DIN: 08848583

Place : LUDHIANA

Dated:- 29-08-2024

UDIN:- 24520441BKDHAT2248 (Co. Act)

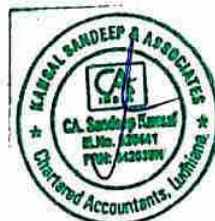
UDIN:- 24520441BKDHAS6959 (Tax Audit)

**NOTES FORMING PART OF EQUITY & LIABILITIES & STATEMENT OF PROFIT & LOSS OF M/S JAGATJIT AGRI INDIA
PRIVATE LIMITED AS AT 31st MARCH, 2024**

NOTE NO.1

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS		AMOUNT IN '000	
		AS AT 31.03.2024	AS AT 31.03.2023
1.0	SHARE CAPITAL		
1.1	AUTHORISED		
	10000000 Equity shares of Rs.10/- each (Par value)	1,00,000.00	1,00,000.00
	Total	1,00,000.00	1,00,000.00
	ISSUED, SUBSCRIBED & FULLY PAID UP		
	Equity Shares		
	1000000 Equity shares of Rs.10/- each (Par value)	10,000.00	1,000.00
	Total	10,000.00	1,000.00
1.2	Reconciliation of shares outstanding at the beginning and at the end		
	Equity Shares/Prefrence Share		
	At the beginning of the year Equity	1,00,000	1,00,000
	Issued during the Financial Year	9,00,000	0
	At the end of the year	10,00,000	1,00,000
1.3	Terms/right attached to Equity Share/Prefrence Share		
	The company has only one class of share capital ,i.e. equity having face value Rs.10 per share.		
	Each holder of equity shares is entitled to one vote per share.		
1.4	Shareholders holding more than 5% shares as at the end of reporting period.		



NOTE NO.2

PARTICULARS	AMOUNT IN '000	
	AS AT	AS AT
	31.03.2024	31.03.2023
2.0 RESERVE & SURPLUS		
Surplus Statement of Profit & Loss		
At the beginning of the year	(7,308.57)	(9,744.24)
Add/(Less) Profit/(Loss) for the period	34,350.72	2,435.68
Total	27,042.16	-7,308.57
<u>Appropriations</u>	0.00	0.00
At the end of the year	27,042.16	-7,308.57
Total	27,042.16	-7,308.57

NOTE NO.3

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT	AS AT
	31.03.2024	31.03.2023
3.0 LONG TERMS BORROWINGS		
Secured Loan from Banks		
HDFC Car Loan - 119208887	1,044.19	1,316.78
HDFC Term Loan - 03LN06220900002	66,666.67	83,333.33
ICICI Car Loan - LALUD0004359080	314.04	573.72
ICICI Car Loan - LALUD00043687820	433.92	774.16
HDFC Term Loan - 034LN06221540001	22,000.00	27,500.00
HDFC Used Car Loan - 135284501	5,488.17	7,222.59
SIDBI Loan - D0005Z19	30,240.00	27,693.44
HDFC New Loan - 034LN06230760001	5,532.06	6,915.07
3.1 Unsecured Loan from Directors		
Jagatjit Singh S/o Sh. Dharam Singh	49,520.00	75,520.00
Simran Saron W/o Jagatjit singh	9,100.00	10,000.00
Dharam Singh S/o Sh. Gurbax Singh	550.00	550.00
Unsecured Loan from Relative of Directors		
Dharam Singh Ans Sons HUF	20,000.00	-
	2,10,889.04	2,41,399.09
3.2 Personal guarantee is given by directors.		



NOTE NO.4

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
4.0 SHORT TERM BORROWINGS		
<u>Loan repayable on demand from banks</u>		
HDFC Bank Cash Credit - 50200053462313	23,489.70	24,201.89
THE NATIONAL SMALL INDUSTRIES CORP. LTD	24,962.02	23,690.59
AXIS BANK - 924030004662743	7,192.04	-
	55,643.76	47,892.48

4.2 Personal guarantee is given by directors.

NOTE NO.5

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
5.0 TRADE PAYABLES		
(As per Detail Attached)	1,69,258.08	17,026.15
Total	1,69,258.08	17,026.15

NOTE NO.6

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
6.0 OTHER CURRENT LIABILITIES		
6.1 <u>Advance Received From Customers</u>		
(As per Detail Attached)	22,756.57	6,939.91
6.2 <u>Other Liabilities</u>		
(As per Detail Attached)	33,818.41	26,022.39
Total	56,574.98	32,962.30



NOTE NO. 7

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
7.0 SHORT TERM PROVISIONS		
7.1 <u>Provision for employees benefits</u> (As per Detail Attached)	1,061.13	273.00
7.2 <u>Other Provisions</u> (As per Detail Attached)	3,994.97	136.05
Total	5,056.10	409.05

NOTE NO. 9

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
9.0 NON CURRENT INVESTMENTS (As per Detail Attached)	32,785.51	28,740.15
Total	32,785.51	28,740.15

NOTE NO. 10

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
10.0 LONG TERM LOANS AND ADVANCES (As per Detail Attached)	3,487.11	18,754.55
Total	3,487.11	18,754.55

NOTE NO. 11

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
11.0 INVENTORIES		
11.1 Stock-in-trade	1,30,232.40	33,037.59
Total	1,30,232.40	33,037.59
11.2 Discloser Mode of Valuation is at cost		



NOTE NO. 12

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
12.0 SUNDRY DEBTORS (As per Detail Attached)	53,808.66	15,439.33
Total	53,808.66	15,439.33

NOTE NO. 13

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
13.0 CASH & BANK BALANCE		
13.1 <u>Cash & Cash Equivalents</u>		
Cash in Hand (Unit - I)	229.93	67.79
Cash in Hand (Unit - II)	16.54	967.80
13.2 <u>Bank Balances</u>		
HDFC Bank (Unit - II)	225.70	111.37
Total	472.17	1,146.96

NOTE NO. 14

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
14.0 OTHER CURRENT ASSETS		
14.1 <u>Balance With Revenue Authorities</u> (As per Detail Attached)	597.05	321.37
14.2 <u>Imprest Given to Employees</u> (As per Detail Attached)	1,248.60	157.16
14.3 <u>Other Advances</u> (As per Detail Attached)	20,990.25	14,450.77
Total	22,835.90	14,929.29



NOTE NO. 15

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT	AS AT
		31.03.2024	31.03.2023
15.0	REVENUE FROM OPERATIONS		
15.1	<u>Sale of Products</u>		
	Unit - I	4,04,614.38	16.00
	Unit - II	83,709.07	93,536.26
		<u>4,88,323.45</u>	<u>93,552.26</u>

NOTE NO. 16

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT	AS AT
		31.03.2024	31.03.2023
16.0	OTHER INCOMES		
	Interest Received on FDR's	2,106.44	640.55
	Rebate & Discount	205.37	1,661.56
	Interest on Income Tax Refund	2.65	9.78
	Duty Drawback received	275.61	-
	Misc. Income	198.02	-
		<u>473.63</u>	<u>0.00</u>

NOTE NO. 17

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT	AS AT
		31.03.2024	31.03.2023
17.0	PURCHASE OF STOCK IN TRADE		
17.1	Purchases	4,85,158.38	1,19,804.38
	Freight inward and Labour Inward	2,841.77	230.65
		<u>4,88,000.15</u>	<u>1,20,035.04</u>

NOTE NO. 18

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT	AS AT
		31.03.2024	31.03.2023
18.0	EMPLOYEE BENEFIT EXPENSES		
18.1	Salary Expenses	7,383.48	3,608.82
	ESI Employer Share	1.79	-
	EPF Employer Share	2.74	-
		<u>7,388.01</u>	<u>3,608.82</u>



NOTE NO. 19

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT 31.03.2024	AS AT 31.03.2023
19.0	FINANCE COST		
19.1	<u>Interest Expenses</u>	995.99	643.64
	Interest on Car Loan	3,967.66	1,666.25
	Interest on CC Limit	62.16	76.20
	Interest on Others	14,598.80	8,692.64
	Interest on Term Loan	2.95	1.68
	Interest on Govt. Dues		
19.2	<u>Other Borrowing Cost and Exp.</u>	413.76	206.77
	Bank Charges	-	298.54
	Bank Guarantee Charges	850.04	406.26
	Processing Charges		
		<u>20,891.35</u>	<u>11,991.99</u>

NOTE NO. 20

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT 31.03.2024	AS AT 31.03.2023
20.0	DEPRECIATION & AMORTISATION		
20.1	Depreciation	9,472.50	1,456.73
		<u>9,472.50</u>	<u>1,456.73</u>

NOTE NO. 21

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT 31.03.2024	AS AT 31.03.2023
21.0	Other Expenses		
21.1	<u>Administration Expenses</u>		
	Admin / Staff Refreshment Exp	594.11	240.86
	Electricity Exp.	2,827.24	1,230.00
	Fees & Taxes	2,252.44	2,835.89
	Festival Expenses	3.38	3.32
	Gardening Exp	143.36	5.27
	Insurance Expenses	498.04	131.17
	Job Work and Labour Charges	427.26	338.28
	Kitchen Expenses	253.58	82.23
	Medical Expenses	8.40	3.24
	Miscellaneous Expenses	2.73	94.85
	Printing & Stationary Expenses	54.92	16.89
	Professional Charges	992.47	87.62



Repair & Maintenance	1,528.63	731.80
Sales Commission	1,784.23	284.00
Services Charges	1,198.35	434.00
Tour & Travelling	1,247.48	616.96
Vehicle Fuel Expenses	665.81	600.31
Architect Exp.	1,250.00	190.00
Exchange Rate Fluctuation	148.04	28.73
Weightment Exp	3.48	0.69
Rent And Hire Charges	421.39	-
Sales Promotion Exp.	1,793.61	-
Software Exp.	150.00	-
Round Off	0.42	-
Diesel For Generator	18.85	-
Internet Expenses	8.39	-
Labour Charges	1,058.75	-
Security Guard Charges	1,103.02	-
Shipping Charges (Import / Export)	2,262.36	-
Staff Welfare Expenses	60.27	-
Boring Charges	-	68.18
Refreshment Exp Staff & Labour	-	79.48
Gas Cylinder Exp	-	1.05
Iso Certification Charges	-	12.50
Loading & Un-Loading Charges	-	10.05
Loss On Sale Of Car	-	407.49
Map Charges	-	50.00
Total	22,761.03	8,584.87



AMOUNT IN '000

PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
DETAIL OF TRADE PAYABLES		
Flowmech Solutions (Vishal Kumar)	3.98	229.38
Guru Nanak Aluminium House (Gurpreet Singh)	196.17	196.17
Aggarwal Steel Industry	32.57	-
Ahuja Brothers	1.77	-
Ambay Welding & Safety Products	49.47	-
Badri Dass Jiwan Lal	965.52	-
Balram Krishan S/O Om Parkash	24.00	-
Bhupindra Steel & Wire Industries	178.01	-
Checkmate Services Pvt. Ltd.	168.12	-
Cicoria India Private Limited	767.98	-
D.S. Agro Industries	10.08	-
Dashmesh Chemicals - (Daljeet Consultants)	2.70	-
Dev Raj Gupta & Sons	29.24	-
Fectum Global Industries	845.68	-
Fine Bearing And Oil Seal Store	41.13	-
G.H. Ryait Steel Co.	7.33	-
Gagan Bearing & Mill Store	9.43	-
Gogna Electrical	6.54	-
Gsf Industries	3.17	-
Gupta Allied Agencies	34.04	-
Guru Kirpa Traders	3.85	-
Hans Raj Ram Kishore	229.44	-
Italia Trasporto Aereo Spa	61.59	-
J.J. Submersible Boring Co.	72.80	-
Jindal Tyres	34.00	-
Jot Enterprises	3.99	-
Juneja Iron Store	84.12	-
Luxmi Tayal Oxygen Gas Company	3.01	-
M.R. Metals	14.82	-
Minerva Enterprises	823.25	-
Modern Colours Pvt. Ltd.	70.34	-
Modern Machinery Store	18.66	-
Mohinder International	16.00	-
Movers International Pvt. Ltd.	449.80	-
New Aujla Printing Press	3.82	-
New Calcutta House (Regd.)	33.86	-
Nirbhai Agro Industries	37.63	-
Om Namah Shivai Industries	1.53	-
Preet Machine Tools	1.77	-
Punjab Iron Store	8.50	-
Qatar Airways Q.C.S.C.	23.54	-
Rama Traders	0.99	-
Regal Enterprises	1.73	-
Retec Automotives	2.07	-
Riat Industrial Corporation	11.31	-
Royal Agrotech	68.00	-
Ryder Logistics	57.86	-
Shivai Industries	3.24	-
Shree Salasar Balaji Plate	62.86	-
Shri Shyam Enterprises	2.36	-
Sidhi Sale Agency	1.10	-
Silver Creations	15.63	-



Simran Grinders	195.22	-
Singla Computer Services	55.95	-
Sony Battery House	5.20	-
Sunrax Steel Strips & Tubes	167.78	-
Saron Mechanical Works (JS)	1,22,289.95	-
Saron Mechanical Works (DS)	39,247.40	16,342.18
Sunrise Freight Forwarders Pvt. Ltd.	4.46	-
Sunaj Sales Corporation	4.54	-
Taizhou Harctor Machinery Co. Ltd.	45.05	-
Tci Freight(A Division Of Transport Corp. Of India Limited)	2.94	-
Tirupati Udyog	238.81	-
Travsol Worldwide Private Limited	1.77	-
Tru Tek System Combine Pvt Ltd.	1,204.00	-
Unique Filling Station	38.65	-
Vee Kay Brothers	90.71	-
Vee Kay Steel Traders	22.76	-
Veena Sales Corporation	23.12	-
Vikas Carrying Corporation Of India	9.41	-
Zevik Organic World Llp (Unit-Ii)	10.00	-
Jawanda Cement Store	-	41.21
Jindal Machinery Store	-	19.82
Mnet Technologies Pvt. Ltd.	-	6.96
Unique Filling Station	-	37.03
Vivek Consultants	-	153.40
Total	1,69,258.08	17,026.15



		AMOUNT IN '000	
PARTICULARS		AS AT 31.03.2024	AS AT 31.03.2023
6.0	OTHER CURRENT LIABILITIES		
6.1	Advance Received From Customers	350.00	350.00
	Bhan Singh Bhora & Sons - Dabwali	0.03	0.03
	Jaswant Singh S/o Shivcharan Singh (Unit- II)	69.85	69.85
	Sri Lakshmi Tractors (Unit - II)	952.73	-
	African Seed Company - Sierra Leone	198.05	-
	Aim High Corporation (Taiwan)	833.93	-
	Apple Electric Vehicle'S	2,592.00	-
	Arihant Agro And Machinery Store	750.00	-
	Arun Kumar C/O Jai Kumar - Zirakpur	954.39	-
	Baba Agro Agency	27.96	-
	Best Quality Agriculture Implements	12.32	-
	Customer Bhole Singh S/O Buta Singh	162.12	-
	Dhillon Group Trading Co.	314.05	-
	Dinesh Chandra And Brothers	2,273.46	-
	Ekap Guinee Sarl.	63.94	-
	Gagandeep Singh S/O Jaspal Singh (Unit - II)	16.00	-
	Gill Agro Agency	28.00	-
	Gold Star India Sales Corporation	7.00	-
	Greenland Agrotech	17.32	-
	Guru Nanak Agri Implements	25.00	-
	J.S. Agro Agency	24.00	-
	Jagjit Agro Power	4.69	-
	Jagtar Singh S/O Hardev Singh	648.88	-
	Jordan Tractor And Equipment Reg (Jordan)	21.99	-
	Kala Agro Workshop	7.32	-
	Lovely Harvesters	30.00	-
	M/S Katyayan Agro Agency	99.52	-
	M/S. Dhillon Agrotec	2,230.00	-
	M/S. Mahalaxmi Machinery Store	11.00	-
	Maa Green Fuels	107.00	-
	Matharoo Auto Repair	328.00	-
	Mercury Freight Services Fze (Uae)	20.96	-
	Mittal Agrotech	1,250.22	-
	Montano Coca Raul Adrian (South America - Bolivia)	22.64	-
	Mundhal Agrotech	5,000.00	-
	Nishant Enterprises Refractory Unit	62.54	-
	Pardeep Singh Bole S/O Sukhwinder Singh Bole	225.80	-
	Progro Agriculture Machinery Company Limited	14.00	-
	Punjab Farmer Point	832.57	-
	Ramon Luis Arturo Lizardo Henriquez	1.74	-
	Sandeep Singh (Tam Taran) Customer	26.96	-
	Sandeep Trading Company	7.13	-
	Sanjay Tractor	1,657.71	-
	Seth Agro Industries	173.32	-
	Shree Enterprises	272.44	-
	Singal Agro Corporation		-



Vikash Agriculture Works	25.00	-
Vishwakarma Agriculture Works	3.00	-
Dalbara Electric Works	-	100.00
Gagandeep Singh Baldiya	-	106.40
Gurmit S/o Arjan	-	100.00
Gurtej Singh S/o Isher Singh	-	400.00
H.M.R. Handels GMBH (Germany)	-	595.33
Karamjit Singh S/o Bant Singh	-	50.00
Katyayan Agro Agency	-	30.00
Kujtim Leshi PF Agro Center	-	4,813.31
Kuldeep Singh S/o Gurjant Singh	-	50.00
Mahadev Agro	-	215.00
Sukhmani Enterprises	-	60.00

TOTAL	22,756.57	6,939.91
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6.2 Other Liabilities

Electricity Exp. Payable	67.77	20.83
Current Maturity of Long Terms Debts	33,716.61	25,936.56
GST Output (F.Y. 2023-24)	11.38	-
LEI Register India Pvt. Ltd. (Unit-II)	5.13	-
A.G. Associates	17.52	65.00

TOTAL	33,818.41	26,022.39
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Total	56,574.98	32,962.30
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NOTE NO. 7

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT	AS AT
		31.03.2024	31.03.2023
7.0	SHORT TERM PROVISIONS		
7.1	Provision for employees benefits		
	Salary Payable	1,054.03	273.00
	EPF Payable	4.89	-
	ESI Payable	2.20	-
	TOTAL	1,061.13	273.00
7.2	Other Provisions		
	TDS Payable u/s 194H	-	14.20
	TDS Payable u/s 194J	5.00	7.22
	TDS Payable u/s 192B	85.00	104.23
	TDS Payable u/s 194C	55.50	10.40
	TDS Payable unit II	6.18	-
	Provision for Taxation	3,843.29	-
	TOTAL	3,994.97	136.05



Total



5,056.10

818.09

NOTE NO. 9

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT 31.03.2024	AS AT 31.03.2023
9.0	NON CURRENT INVESTMENTS		
9.1	HDFC Bank FDR (A/c No. 50300541836432)	2,000.00	2,000.00
	HDFC Bank FDR (A/c No. 50300607093242)	8,400.00	8,400.00
	HDFC Bank FDR (A/c No. 50300631340077)	200.00	200.00
	FDR (5000 each for products security)	200.00	200.00
	FDR (SIDBI loan)	14,500.00	14,500.00
	Accrued Interest	2,435.51	640.15
	HDFC Bank FDR (A/c No. 50300842636799)	200.00	-
	HDFC Bank FDR (A/c No. 50300785199513)	50.00	-
	HDFC Bank FDR (A/c No. 50300861317780)	2,000.00	-
	HDFC Bank FDR (For BG)	1,000.00	1,000.00
	HDFC Bank FDR (For Bg)	1,500.00	1,500.00
	HDFC Bank FDR (A/c No. 50300767247346)	300.00	300.00
	Total	32,785.51	28,740.15

NOTE NO. 10

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT 31.03.2024	AS AT 31.03.2023
10.0	LONG TERM LOANS AND ADVANCES		
10.1	Punjab Bureau of Investment (Security Deposit)	-	11,540.99
	GSD Buildcon and Infra (Advance)	-	4,500.00
	Electricity Security	3,487.11	2,713.56
	Total	3,487.11	18,754.55

NOTE NO. 11

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT 31.03.2024	AS AT 31.03.2023
11.0	INVENTORIES		
11.1	Stock-in-trade	13,02,32,401.00	3,30,37,594.94
	Total	13,02,32,401.00	3,30,37,594.94
11.2	Discloser		
	Mode of Valuation is at cost		



NOTE NO. 12

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

		AMOUNT IN '000	
PARTICULARS		AS AT	AS AT
		31.03.2024	31.03.2023
12.0	SUNDRY DEBTORS		
	M/S A.K. Traders	174.38	4,675.00
	Aditi Overseas Pvt. Ltd.	1,240.30	-
	Agri Tech Enterprise	1,224.32	-
	Ajay Singh - Dera Bassi	42.01	-
	Antil Agriculture Implemets	622.84	-
	Balaji Agro Industries	335.65	-
	Balaji Kirshi Yantra	127.00	-
	Baljinder Singh S/O Hardeep Singh	1,100.05	-
	Deep Agro Enterprises	921.68	-
	Dinesh Damahe S/O Rajaram Damahe	350.00	-
	Faiz International	1,644.00	-
	Gagandeep Singh Baldiya	63.94	-
	Ganesh Auto Co.	519.36	-
	GST Receivable	28,726.62	7,547.33
	Guru Kirpa Farming Solutions	35.18	-
	Guru Nanak Agriculture Implements	10,486.54	-
	Guru Nanak Agro Trading Co.	61.50	-
	Guru Nanak Trading Co.	1,042.23	-
	Guru Teg Bahadur Agri Emplements	593.52	-
	Jagatjit Group Enterprises	25.39	-
	J.S. Agrotech	1,144.43	-
	Kala Singh S/O Lal Singh	1,250.00	-
	Kissan Agro	72.05	-
	Kissan Agro Tools Store	0.78	-
	Kujtim Leshi Pf Agro Center	23.77	-
	Manjeet Trading Company	287.18	-
	M/S. Maan Agriculture Works	670.99	-
	M/S. M A Timber Traders	418.90	-
	M/S Sidhu Agriculture Implements	49.27	-
	Parteek Agriculture Implements	318.08	-
	Punjab Agriculture Works	52.46	-
	Shree Balaji Agriculture	20.00	-
	Shree Balaji Agro Industries	63.50	-
	Small Industries Development Bank Of India	7.40	-
	Sukhdeep Singh S/O Jarnail Singh	18.88	-
	Waheguru Farming Solutions	46.02	-
	Young Farming	28.46	-
	Mahalaxmi Machine Store	-	3,217.00
	Total	53,808.66	15,439.33



NOTE NO. 13

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
13.0 CASH & BANK BALANCE		
13.1 <u>Cash & Cash Equivalents</u>		
Cash in Hand (Unit - I)	229.93	67.79
Cash in Hand (Unit - II)	16.54	967.80
13.2 <u>Bank Balances</u>		
HDFC Bank (A/c No. 50200063745001)	225.70	111.37
Total	472.17	1,146.96

NOTE NO. 14

M/S JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA

PARTICULARS	AMOUNT IN '000	
	AS AT 31.03.2024	AS AT 31.03.2023
14.0 OTHER CURRENT ASSETS		
14.1 <u>Balance With Revenue Authorities</u>		
TDS/TCS Receivable	597.05	321.37
TOTAL	597.05	321.37
14.2 <u>Imprest Given to Employees</u>		
Imprest A/C (Harjinder Singh Purchase)	-	60.07
Imprest A/C (Manpreet Singh C/O Rahul Sharma)	-	5.99
Imprest A/C (Vishal Sharma)	11.63	27.23
Imprest A/C Avtar Singh S/O Kaka Singh (Pb48E5716)	20.00	-
Imprest A/C Comp Gurwinder Singh (20124)	12.50	-
Imprest A/C Comp Harjit Singh (Smw-20099)	5.00	-
Imprest A/C Comp Jagseer Singh (20129) Pb13Ac0916	30.00	-
Imprest A/C Comp Kala Singh (T10006)	10.00	-
Imprest A/C Driver Baljinder Singh (Pb13Ar0662)	65.00	-
Imprest A/C Driver Buta Singh (Pb13Am9750)	65.00	-
Imprest A/C Driver Dinesh S/O Ramesh (Hr51Bb4052)	30.00	-
Imprest A/C Driver Gulzar Singh (Pb10Bt2116)	30.00	-
Imprest A/C Driver Gurdeep Singh (Pb11Cs9192)	20.00	-
Imprest A/C Driver Gurjot Singh - Pb11By7706	20.00	-



Imprest A/C Driver Gurmukh Singh (Pb25A3838)	80.00	-
Imprest A/C Driver Gurtej Singh (Pb04Ab5214)	30.00	-
Imprest A/C Driver Harbans Singh (Pb19F5886)	10.00	-
Imprest A/C Driver Hardeep Singh (Pb11Ba8288)	10.00	-
Imprest A/C Driver Jagsir Singh (Pb13Ba0846)	30.00	-
Imprest A/C Driver Lakhwinder Singh (Hp72B3622)	55.00	-
Imprest A/C Driver Naib Khan (Pb13A16706)	27.35	-
Imprest A/C Driver Rajvinder Singh (Pb03Bj7533)	10.00	-
Imprest A/C Driver Sandeep Singh (Smw-20027)	45.00	-
Imprest A/C Driver Sukhchain Singh (Hr31K9631)	20.00	-
Imprest A/C Driver Tarsem Singh (Pb03A12064)	20.00	-
Imprest A/C Emp Anil Kumar Sharma (60015)	30.00	-
Imprest A/C Emp Gurpreet Singh (T10159) Pb13Bp7315	30.00	-
Imprest A/C Emp Lakhvir Singh (Smw-51071)	3.90	-
Imprest A/C Emp Moham Singh (Smw-51184)	10.58	-
Imprest A/C Emp Mukesh Choudhary (60014)	10.00	-
Imprest A/C Emp Rahul Sharma (Code - 60001)	35.00	-
Imprest A/C Emp Ranjit Singh (Smw-20298)	3.26	-
Imprest A/C Emp Saddam Husain (Smw-10224)	16.00	-
Imprest A/C Emp Sukhwinder Singh (Smw-20170)	10.00	-
Imprest A/C Emp Suraj Parkash Sharma (Code - 60009)	86.86	-
Imprest A/C Forman Amandeep Singh (T10247)	5.00	-
Imprest A/C Forman Bakil Khan (Smw-20028)	5.00	-
Imprest A/C Forman Gurtej Singh (Pb11Bu1593)	10.00	-
Imprest A/C Forman Harpreet Singh (T10195)	10.00	-
Imprest A/C Forman Jagdeep Singh (T10174)	10.00	-
Imprest A/C Forman Lakha Singh (Smw-20320)	10.00	-
Imprest A/C Forman Rajwinder Singh (50035)	10.00	-
Imprest A/C Forman Sarabjeet Singh (51227) (T10209)	5.00	-
Imprest A/C Harbans Singh (Smw-20023)	10.00	-
Imprest A/C Harjinder Singh (Purchase Department)	60.07	-
Imprest A/C Lakhveer Singh S/O Ajaib Singh (T10998)	10.00	-
Imprest A/C Lovepreet Singh (Pb13Bb0071)	60.00	-
Imprest A/C Manpreet Singh (Smw-10080) C/O Rahul Sharma	5.99	-
Imprest A/C Mukesh S/O Zile Singh (Smw-10290)	25.00	-
Imprest A/C Pardeep Singh S/O Chamkaur Singh 20266	10.00	-
Imprest A/C Prabhjot Singh (Pb11Bu1593)	10.00	-
Imprest A/C Ram Bansal (Insurance Broker)	(0.59)	-
Imprest A/C Serviceman Harwinder Singh (Smw-20309)	5.00	-
Imprest A/C Sonu (Smw - 20263) C/O Ameen Khan	(11.45)	-
Imprest A/C Tarsem Singh (Service) - 20046	10.00	-
Imprest A/C Vinay Kumar Singh (Smw-10230)	82.50	-
Imprest A/C Jamail Singh S/O Darshan (Pb03Ba6735)	15.00	-
Advance A/C (Malkit Singh S/O Jamail Singh)	-	25.00
Advance A/C (Sukhdeep Singh)	-	18.88
Advance A/C (Harbans Singh)	-	20.00
TOTAL	1,248.60	157.16



14.3

Other Advances

Prepaid Expenses	204.38	-
Batra Industries	211.19	-
Blaggan Marbles	0.17	-
Cicoria India Private Limited - Italy	7,676.10	-
Cowzone	94.50	-
Goodfield Technologies Private Limited	0.72	4,936.79
Ranvir Fabrication Cont. Kuldeep Singh	519.77	40.00
G.N. Cranes & Lift Services	1,635.00	1,279.00
Guru Kirpa Florings (Amandeep Singh)	4,015.00	2,000.00
Decent Sanitary Store	0.77	-
Director Agriculture Uttarakhand	20.00	-
E-Tech Systems	870.30	-
G.K Techno Solution	7.43	-
Gupta Steel	2.15	-
Imperial Products Of India	1,380.00	-
Mander Aluminium Fabricator (Jaswinder Singh)	149.79	-
N.S. Builders	500.00	-
Patel Furnace And Forging Private Limited	1,800.00	-
Punjab Forging Industries	1.04	-
Sanchalak Rajya Krishi Vistar Bhopal (E-Krishi)	440.00	-
Sew Water Treatment (P) Ltd.	408.00	-
T.N.G. Foundry Limited	0.81	-
Tetrahedron Manufacturing Services Pvt. Ltd.	160.00	-
Tirupati Work Space Solutions Private Limited	305.64	-
Vishvakarma Electronics (Regd.)	537.50	-
Vivek Consultants	50.00	-
G Y Construction	-	400.00
H. T. Sales Corporation	-	3,824.88
Rangi Cable Services	-	10.90
Shree Sai Traders	-	601.80
Small Industries Development Bank Of India	-	7.40
Taj Electricals	-	1,350.00
TOTAL	20,990.25	14,450.77
Total	22,835.90	14,929.29



TANGIBLE ASSETS

PARTICULARS	Date of Acquisition	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 01-04-2023	Additions during the	Sales/Adj. during the	As on 31-03-2024	Rate of	For the year	Up to 31-03-2024	As on 31-03-2024
Under Installation		123546221.93	0.00	123546221.93	0.00	0.00	0.00	0.00	0.00
Building & Shed (Under Installation)	30 November 2023	0.00	123546221.93	0.00	123546221.93	9.50	0.00	3923015.65	119623206.28
Building & Shed	30 November 2023	10266909.59	67238972.66	0.00	77565582.24	9.50	0.00	24623972.87	75102699.38
Building	01 October 2023	0.00	270000.00	0.00	270000.00	0.00	0.00	0.00	270000.00
Septic Tank	30 November 2023	41651441.12	0.00	41651441.12	0.00	9.50	0.00	12537.12	8656.82
Machinery Under Installation	03 April 2021	199690.00	0.00	0.00	267500.00	31.67	14312.88	18163.38	134909.08
Computers & Laptops	18 March 2023	0.00	0.00	0.00	199690.00	31.67	0.00	64780.92	15002.79
Computers & Laptops	28 August 2023	0.00	18500.00	0.00	18500.00	31.67	0.00	3467.21	9787.35
Computers & Laptops	14 September 2023	0.00	118300.00	0.00	118300.00	31.67	0.00	2042.65	56829.78
Computers & Laptops	29 November 2023	0.00	62500.00	0.00	62500.00	31.67	0.00	6970.22	22068.20
Computers & Laptops	14 December 2023	0.00	24350.00	0.00	24350.00	31.67	0.00	2281.80	8675.71
Computers & Laptops	22 December 2023	0.00	9500.00	0.00	9500.00	31.67	0.00	824.29	19456.83
Computers & Laptops	20 January 2024	0.00	20700.00	0.00	20700.00	31.67	0.00	1203.37	11091.56
Computers & Laptops	30 February 2024	0.00	117300.00	0.00	117300.00	31.67	0.00	6208.45	23724.09
Computers & Laptops	04 March 2024	0.00	24800.00	0.00	24800.00	31.67	0.00	1075.91	46204.36
Computers & Laptops	25 August 2023	0.00	47415.18	0.00	47415.18	31.67	0.00	1110.80	14414.91
Computers & Laptops	25 August 2023	0.00	17796.62	0.00	17796.62	31.67	0.00	8132.21	34694.40
Computers & Laptops	25 August 2023	0.00	42796.61	0.00	42796.61	31.67	0.00	3087.53	13162.18
Computers & Laptops	25 August 2023	0.00	16250.00	0.00	16250.00	31.67	0.00	3220.68	90717.76
Computers & Laptops	25 August 2023	0.00	16949.16	0.00	16949.16	31.67	0.00	328.39	858.05
Computers & Laptops	25 August 2023	0.00	1186.44	0.00	1186.44	31.67	0.00	1932.41	8237.08
Computers & Laptops	25 August 2023	0.00	10169.49	0.00	10169.49	31.67	0.00	1068.86	4556.14
Computers & Laptops	25 August 2023	0.00	5625.00	0.00	5625.00	31.67	0.00	489.90	3572.10
Computers & Laptops	25 August 2023	0.00	4062.00	0.00	4062.00	31.67	0.00	256.97	3990.32
Computers & Laptops	25 August 2023	0.00	4237.29	0.00	4237.29	9.50	0.00	316402.63	9647959.63
Computers & Laptops	13 November 2023	0.00	7277839.82	0.00	7277839.82	9.50	0.00	2175.89	37824.11
Computers & Laptops	30 November 2023	0.00	40000.00	0.00	40000.00	9.50	0.00	2155.07	37844.93
Computers & Laptops	04 September 2023	0.00	40000.00	0.00	40000.00	9.50	0.00	17321.08	383578.92
Computers & Laptops	06 September 2023	0.00	400900.00	0.00	400900.00	9.50	0.00	25837.40	635982.60
Computers & Laptops	17 October 2023	0.00	661800.00	0.00	661800.00	9.50	0.00	69602.43	1732597.57
Computers & Laptops	02 November 2023	0.00	1802500.00	0.00	1802500.00	9.50	0.00	906.11	10110.84
Computers & Laptops	03 November 2023	0.00	11016.95	0.00	11016.95	9.50	0.00	570.00	9430.00
Computers & Laptops	20 May 2023	0.00	10000.00	0.00	10000.00	9.50	0.00	52786.41	116705.11
Computers & Laptops	25 August 2023	0.00	169491.52	0.00	169491.52	11.88	37952.67	177875.97	37688.88
Computers & Laptops	17 April 2021	0.00	52892.86	0.00	52892.86	11.88	10121.77	664763.49	1567545.50
Computers & Laptops	21 July 2021	0.00	2232308.98	0.00	2232308.98	11.88	42390.29	609961.75	1387463.21
Computers & Laptops	10 June 2021	0.00	1897424.96	0.00	1897424.96	11.88	288314.11	1013453.89	883055.57
Computers & Laptops	11 May 2021	0.00	1301768.00	0.00	1301768.00	11.88	120398.32	408712.43	7676835.98
Computers & Laptops	07 April 2021	0.00	920000.00	0.00	920000.00	11.88	1034975.03	1523064.02	8711911.01
Computers & Laptops	19 October 2022	0.00	67050.78	0.00	67050.78	11.88	3404.49	10965.07	56085.12
Computers & Laptops	08 September 2022	0.00	6360.00	0.00	6360.00	9.50	0.00	339.35	6020.65
Computers & Laptops	25 August 2023	0.00	2542.38	0.00	2542.38	9.50	0.00	144.92	2397.46
Computers & Laptops	13 September 2021	0.00	23420.00	0.00	23420.00	9.50	3322.69	5231.93	18188.07
Computers & Laptops	16 June 2021	0.00	24500.00	0.00	24500.00	9.50	3969.53	5938.02	18661.98
Computers & Laptops	02 September 2023	0.00	3300.00	0.00	3300.00	9.50	0.00	181.23	0.00
Computers & Laptops	04 October 2023	0.00	1700.00	0.00	1700.00	9.50	0.00	79.20	0.00
Computers & Laptops	25 December 2023	0.00	1800.00	0.00	1800.00	9.50	0.00	45.44	0.00
Computers & Laptops	04 March 2023	0.00	3600.00	0.00	3600.00	9.50	0.00	184.12	0.00
Computers & Laptops	08 March 2023	0.00	5720.00	0.00	5720.00	9.50	0.00	364.49	0.00
Computers & Laptops	19 September 2023	0.00	15895.00	0.00	15895.00	9.50	0.00	288.82	0.00
Computers & Laptops	13 September 2023	0.00	54237.30	0.00	54237.30	9.50	0.00	827.41	0.00
Computers & Laptops	02 August 2023	0.00	423.73	0.00	423.73	9.50	0.00	3416.21	0.00
Computers & Laptops	12 September 2023	0.00	16000.00	0.00	16000.00	9.50	0.00	25.70	0.00
Computers & Laptops	15 December 2023	0.00	16000.00	0.00	16000.00	9.50	0.00	837.04	0.00
Computers & Laptops	14 December 2023	0.00	5900.00	0.00	5900.00	9.50	0.00	445.59	0.00
Computers & Laptops	04 May 2022	0.00	1400.00	0.00	1400.00	9.50	0.00	165.85	0.00
Computers & Laptops	11 June 2021	0.00	6000.00	0.00	6000.00	9.50	0.00	404.78	0.00
Computers & Laptops	25 September 2023	0.00	25390.82	0.00	25390.82	11.88	5169.04	5208.94	10377.98
Computers & Laptops	31 July 2021	0.00	39886.72	0.00	39886.72	11.88	7480.77	7554.70	20240.49
Computers & Laptops	29 July 2021	0.00	33728.82	0.00	33728.82	9.50	0.00	4003.40	32203.85
Computers & Laptops	10 July 2021	0.00	3389.83	0.00	3389.83	9.50	0.00	2700.58	45896.60
Computers & Laptops	11 August 2023	0.00	3150.00	0.00	3150.00	9.50	0.00	205.57	3164.26
Computers & Laptops	02 September 2023	0.00	0.00	0.00	0.00	11.88	0.00	216.33	2533.07



Tools & Dies (Optimatic Vender 0.30MM 01 ED30 Baker)	02 September 2023	13000.00	0.00	13000.00	11.88	0.00	892.79	0.00	892.79	0.00	12107.21
Tools & Dies (Pisa Wrench 36-CHGCO692)	18 August 2023	2200.00	0.00	2200.00	11.88	0.00	161.83	0.00	161.83	0.00	2059.17
Tools & Dies (Tool Kit for Service-CPTL1151)	11 August 2023	26371.19	0.00	26371.19	11.88	0.00	1992.32	0.00	1992.32	0.00	24278.87
Tools & Dies	22 August 2023	344216.19	0.00	344216.19	11.88	0.00	24871.84	0.00	24871.84	0.00	319044.35
Tools & Dies	26 August 2023	102982.12	0.00	102982.12	11.88	0.00	7307.05	0.00	7307.05	0.00	96975.07
Tools & Dies	28 August 2023	829397.29	0.00	829397.29	11.88	0.00	58309.58	0.00	58309.58	0.00	771087.71
Tools & Dies	12 March 2023	11891194.00	0.00	11891194.00	11.88	0.00	8653.85	0.00	8653.85	0.00	11691194.00
Tools & Dies	13 October 2023	158400.00	0.00	158400.00	11.88	0.00	53975.88	0.00	53975.88	0.00	147746.15
Tools & Dies	13 October 2023	40960230.12	0.00	40960230.12	11.88	0.00	22002.41	0.00	22002.41	0.00	40960230.12
Tools & Dies	05 May 2023	2600000.00	0.00	2600000.00	11.88	0.00	29293.15	0.00	29293.15	0.00	257197.59
Tools & Dies	05 March 2024	3600000.00	0.00	3600000.00	11.88	0.00	11456.88	0.00	11456.88	0.00	3570706.85
Tools & Dies	08 March 2024	1600000.00	0.00	1600000.00	11.88	0.00	246153.60	0.00	246153.60	0.00	1582843.12
Tools & Dies	09 March 2024	2072000.00	0.00	2072000.00	11.88	0.00	56304.17	0.00	56304.17	0.00	1825946.40
Tools & Dies	01 April 2023	511800.00	0.00	511800.00	11.88	0.00	27876.82	0.00	27876.82	0.00	455496.83
Tools & Dies	13 October 2023	500200.00	0.00	500200.00	11.88	0.00	13145.51	0.00	13145.51	0.00	472523.18
Tools & Dies	13 October 2023	859322.00	0.00	859322.00	11.88	0.00	21645.69	0.00	21645.69	0.00	846176.49
Tools & Dies	13 October 2023	391200.00	0.00	391200.00	11.88	0.00	4160.93	0.00	4160.93	0.00	369564.31
Tools & Dies	13 October 2023	75200.00	0.00	75200.00	11.88	0.00	128.54	0.00	128.54	0.00	71039.07
Tools & Dies	11 August 2023	1694.92	0.00	1694.92	11.88	0.00	7759.14	0.00	7759.14	0.00	1596.38
Tools & Dies	13 October 2023	140230.00	0.00	140230.00	11.88	0.00	11097.85	0.00	11097.85	0.00	132470.86
Tools & Dies	13 October 2023	200570.00	0.00	200570.00	11.88	0.00	8861.34	0.00	8861.34	0.00	189472.15
Tools & Dies	13 October 2023	160150.00	0.00	160150.00	11.88	0.00	223.10	0.00	223.10	0.00	151288.66
Tools & Dies	09 September 2023	3360.00	0.00	3360.00	11.88	0.00	522.20	0.00	522.20	0.00	3136.90
Tools & Dies	22 September 2023	8400.00	0.00	8400.00	11.88	0.00	1080.12	0.00	1080.12	0.00	7877.60
Tools & Dies	23 March 2024	414820.00	0.00	414820.00	11.88	0.00	72394.08	0.00	72394.08	0.00	41279.88
Tools & Dies	18 March 2021	788250.00	0.00	788250.00	11.88	0.00	62322.95	0.00	62322.95	0.00	536751.04
Tools & Dies	18 March 2021	678429.00	0.00	678429.00	11.88	0.00	68005.32	0.00	68005.32	0.00	462280.99
Tools & Dies	19 March 2021	740035.00	0.00	740035.00	11.88	0.00	235615.00	0.00	235615.00	0.00	504420.00
Tools & Dies	19 March 2021	914142.00	0.00	914142.00	11.88	0.00	291031.85	0.00	291031.85	0.00	623110.15
Tools & Dies	19 March 2021	196726054.34	270373475.22	165197663.05	301901866.51	1410.22	2457790.99	9472502.60	0.00	11930293.59	194268263.36
Tools & Dies	19 March 2021	196726054.34	270373475.22	165197663.05	301901866.51	1410.22	2457790.99	9472502.60	0.00	11930293.59	289971572.90



JAGATJIT AGRI INDIA PRIVATE LIMITED, LUDHIANA.

NOTE - "22"

(Annexed to and forming part of Balance Sheet and Profit & Loss account for the year ended 31.03.2024)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Significant Accounting Policies:

- a) Convention : The accounts have been prepared on the accrual basis under historical cost convention in accordance with the applicable accounting standards and relevant disclosure requirements of the Companies Act, 2013.
- b) Property, Plant and Equipment are stated at historical cost less accumulated depreciation.
- c) Inventory has been valued at Cost on FIFO basis or Market Price whichever is less method.
- d) Depreciation on Property, Plant and Equipment has been provided on W.D.V. basis at the rates specified as per Part "C" of Schedule II to the Companies Act 2013.
- e) No provision for gratuity has been made and same has been accounted for on cash basis.
- f) SALES:
 - (i) The figures of sales/purchase have been taken net of GST.
 - (ii) Sales comprise of sale of goods, which are accounted for at the time of dispatch/delivery of goods.
- g) TAXATION:
 - (i) Current tax is the provision made for income tax liability on the profits for the year in accordance with the provisions of Income Tax Act, 1961.
 - (ii) Deferred tax is recognized on timing differences being the differences resulting from the recognition of items in the financial statements and in estimating its current income tax provisions.



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(iii) Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

NOTES ON ACCOUNTS:

1. Contingent Liability not provided for - Nil (Previous Year-Nil)
2. Estimated amount of contracts remaining to be executed on capital account (Net of advances) - Nil (Previous Year - Nil)
3. Value of closing stocks has been taken as per statement prepared, valued and certified by the management of the company.
4. Auditor's Remuneration

For Audit 21000.00

5. Disclosure of Related Party transactions

PARTY	RELATIONSHIP	NATURE OF TRANSACTION	AMOUNT
Jagatjit Singh	Director	Nil	Nil
Dharam Singh	Director	Nil	Nil
Simran Saron	Director	Nil	Nil
Saron Mechanical Works (DS)	Directors's Proprietorship Concern	Purchase (Unit-I)	30785807.11
		Purchase (Unit-II)	20373023.71
Saron Mechanical Works (JS)	Directors's Proprietorship Concern	Purchase (Unit-I)	186042365.4
		Purchase (Unit-II)	28946190.63



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6. Promoters Shareholding

Shares held by the promoter at the end of						% change during the year
S. No.	Promoter Name	Current Year		Previous Year		
		No. of Shares	% of total shares	No. of Shares	% of total shares	
1.	Jagatjit singh	9,00,000	90%	90,000	90%	Nil
2.	Simran Saron	1,00,000	10%	10,000	10%	Nil
Total		10,00,000	100 %	1,00,000	100 %	

7. Trade Payables (Ageing Schedule)

For the year ended 31.03.2024

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i) MSME	-	-	-	-	-	-
ii) Others	-	16,92,58,080	-	-	-	16,92,58,080
iii) Disputed Dues – MSME	-	-	-	-	-	-
iv) Disputed Dues – Others	-	-	-	-	-	-

For the year ended 31.03.2023

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i) MSME	-	-	-	-	-	-
ii) Others	-	3,98,13,369	9,03,370	-	-	4,07,16,740.03
iii) Disputed Dues – MSME	-	-	-	-	-	-
iv) Disputed Dues – Others	-	-	-	-	-	-



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8. Trade Receivables (Ageing Schedule)

For the year ended 31.03.2024

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
i) Undisputed Trade Receivables - considered good	-	5,38,08,656.11	-	-	-	-	5,38,08,656.11
ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-



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For the year ended 31.03.2023

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed Trade Receivables - considered good	-	-	78,92,000.00	-	-	-	
ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables credit impaired	-	-	-	-	-	-	-



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9. Other disclosures by the board/management of the company
- a. All the loans and advances taken during the year, are used for the business purposes, for which it was taken.
 - b. In the opinion of Board, none of the assets has realization value less than book value.
 - c. Company does not hold any immovable property whose title deeds are not held in the company.
 - d. No loans or advances in the nature of loans are given to promoters, directors, KMPs or related parties.
 - e. Neither the company holds any benami property nor are any proceedings initiated or pending against the company.
 - f. The company has availed borrowing against current assets and all the statements/returns filed with the bank time to time are in agreement with the books of accounts and the company is not defaulter of the bank.
 - g. The company does not have any transaction during the period with struck off companies.
 - h. No charges/satisfaction is pending to be registered with ROC beyond the statutory period.
 - i. Company has not entered into any crypto currency transactions.
10. Previous Year's figures have been regrouped and rearranged where ever considered necessary to make them comparable.
11. Debit and Credit Balances are Subject to Confirmation.
12. All the figures are presented in Hundreds.
13. Notes from "1" to "22" form an integral part of Balance Sheet & Profit & Loss Account, and are duly authenticated.

For Jagatjit Agri India Pvt. Ltd.
For Jagatjit Agri India Private Limited
For Jagatjit Agri India Pvt. Ltd.
For Jagatjit Agri India Pvt. Ltd.


(Jagatjit Singh)
Director
DIN: 06914642


(Simran Saorn)
Director
DIN: 08848583

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