



DAR & CO LLP

CHARTERED ACCOUNTANTS

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ROC UDIN : 25534494BMJPTQ5896

INDEPENDENT AUDITOR'S REPORT

**To the Members of
GOODFIELD TECHNOLOGY PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of profit and loss, for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit of Rs 25,58,211.91 for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report and the same are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

Emphasis of Matter ('EOM') are those matters which are presented or disclosed in the financial statements that, in the auditor's judgment, is of such importance that it is fundamental to users' understanding of the financial statements.

- The Management of the Company is optimistic about its ability to secure new business operations in the foreseeable future as also communicated to us in the previous fiscal year. The Company has again assessed the current business environment surrounding the Company's operations and financial position. Based on this re-assessment and the available information, no significant uncertainties have again been identified that could cast doubt on the Company's ability to continue as a going concern. The Management's continuing confidence is supported by a thorough analysis of various factors, such as the Company's financial performance, cash flow projections, available resources, market conditions, and potential business opportunities. These assessments have been made in accordance with appropriate accounting standards and guidelines. (Refer Note No 33 of the standalone Ind AS financial statements). Our opinion is not modified in respect of this matter.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



A handwritten signature in black ink, appearing to be "M. K. Singh".

A handwritten signature in black ink, appearing to be "R. K. Singh".

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



3. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021.
5. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
6. The reporting requirement as required under section 143(3)(i) of the Companies Act, 2013 is not applicable, in accordance with notification no. 583(E) dated 13/06/2017 issued by the Ministry of Corporate Affairs, as the company is a private limited company and does not have a turnover more than Rs. 50 Crores as per latest audited financial statement and does not have more than Rs. 25 Crores aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year.
7. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (a) We understand that the Company does not have any pending litigations which would impact its financial position in its financial statements.



- (b) The Company did not have any long term contracts including derivative contracts as at year end for which they were any material foreseeable losses.
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (d) i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- iii. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- (e) The Company has neither declared nor paid any dividend during the year.



- (f) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only w.e.f. 1 April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

for D A R & CO LLP
Chartered Accountants
UDIN : 25534494BMJPTQ5896

Place : PANCHKULA
Date : 01/09/2025

CA AMAR DEEP
M No. 534494
2ND FLOOR, SCO 37, SECTOR 11,
PANCHKULA, PANCHKULA-134109
HARYANA
FRN :- 0N500335



GOODFIELD TECHNOLOGY PRIVATE LIMITED
HOUSE NO. 285, ST. NO.5 BACHITTER NAGAR, NEAR GNE COLLEGE, LUDHIANA, PUNJAB-
141006

CIN : U29210PB2021PTC052640
BALANCE SHEET AS AT 31/03/2025

ROC UDIN : 25534494BMJPTQ5896
INCOME TAX UDIN :- 25534494BMJPTP2128

In ₹ Thousands

Particulars	Note No.	as at 31/03/2025	as at 31/03/2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	1,500.00	1,500.00
Reserves and surplus	2.2	5,975.55	3,417.33
Money received against share warrants		-	-
		7,475.55	4,917.33
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	10,682.81	11,420.34
Deferred tax liabilities (Net)	2.4	-	29.82
Other Long term liabilities		-	-
Long-term provisions		-	-
		10,682.81	11,450.15
Current liabilities			
Short-term borrowings	2.5	4,295.25	11,459.85
Trade payables	2.6		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		9,019.66	4,734.22
Other current liabilities	2.7	1,120.39	3,022.36
Short-term provisions	2.8	136.55	574.89
		14,571.84	19,791.33
TOTAL		32,730.20	36,158.82
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.9	8,207.00	9,669.50
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		8,207.00	9,669.50
Non-current investments		-	-
Deferred tax assets (net)	3.0	94.67	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		8,301.67	9,669.50
Current assets			
Current investments		-	-
Inventories	3.1	10,575.05	11,577.04
Trade receivables	3.2	8,003.20	6,848.18
Cash and cash equivalents	3.3	1,305.58	4,332.68
Short-term loans and advances	3.4	3,082.48	2,991.09
Other current assets	3.5	1,462.22	740.32
		24,428.53	26,489.31
Accounting Policies and Notes on Accounts	1.0		
TOTAL		32,730.20	36,158.82

In terms of our attached report of even date
For D A R & CO LLP
CHARTERED ACCOUNTANTS
FRN : 0N500335
ROC UDIN :- 25534494BMJPTQ5896
INCOME TAX UDIN :- 25534494BMJPTP2128

AMAR DEEP
(PARTNER)
M. NO. : 534494

Place : PANCHKULA

Date : 01/09/2025



For GOODFIELD TECHNOLOGY PRIVATE LIMITED


GURPREET SINGH
(DIRECTOR)
(DIN : 07088095)


RUPINDER KAUR
(DIRECTOR)
(DIN : 09038461)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2025**Note No. 2.1 Share Capital**

In ₹ Thousands

Particulars	as at 31/03/2025	as at 31/03/2024
Authorised		
150000 (150000) Equity Shares of ₹ 10/- Par Value	1,500.00	1,500.00
	1,500.00	1,500.00
Issued		
150000 (150000) Equity Shares of ₹ 10/- Par Value	1,500.00	1,500.00
	1,500.00	1,500.00
Subscribed		
150000 (150000) Equity Shares of ₹ 10/- Par Value	1,500.00	1,500.00
	1,500.00	1,500.00
Paidup		
150000 (150000) Equity Shares of ₹ 10/- Par Value Fully Paidup	1,500.00	1,500.00
	1,500.00	1,500.00

Holding More Than 5%

Particulars	as at 31/03/2025		as at 31/03/2024	
	Number of Share	% Held	Number of Share	% Held
GURPREET SINGH	24000	16.00	24000	16.00
RUPINDER KAUR	126000	84.00	126000	84.00

Shareholding of Promoters**Shares held by promoters as at 31/03/2025****Equity Shares of ₹ 10**

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	GURPREET SINGH	24000	16	0
2	RUPINDER KAUR	126000	84	0

Shares held by promoters as at 31/03/2024**Equity Shares of ₹ 10**

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	GURPREET SINGH	24000	16	0
2	RUPINDER KAUR	126000	84	0

Note No. 2.2 Reserve and Surplus

In ₹ Thousands

Particulars	as at 31/03/2025	as at 31/03/2024
Profit and Loss Opening	3,417.33	1,848.21
Amount Transferred From Statement of P&L	2,558.21	1,569.12
	5,975.55	3,417.33
	5,975.55	3,417.33



Note No. 2.3 Long Term Borrowings

In ₹ Thousands

Particulars	as at 31/03/2025	as at 31/03/2024
Term Loan		
Banks		
Secured		
Rupee		
Machinery Loan	5,788.41	6,597.29
Loan and Advances From Related Parties		
Unsecured		
Director		
GURPREET SINGH - DIRECTOR LOAN	1,340.00	1,000.00
RUPINDER KAUR - DIRECTOR LOAN	2,500.00	2,500.00
Other		
HDFC CREDIT CARD XXXX8830	64.63	73.14
HDFC CREDIT CARD XXXX7722	12.73	0.00
Others		
Secured		
CAR LOAN	977.04	1,249.91
	10,682.81	11,420.34

Note No. 2.4 Deferred Taxes

In ₹ Thousands

Particulars	as at 31/03/2025	as at 31/03/2024
Deferred Tax Assets		
Property, Plant and Equipment	94.67	0.00
	94.67	0.00
Deferred Tax Liabilities		
Depreciation	0.00	29.82
	0.00	29.82

Note No. 2.5 Short Term Borrowings

In ₹ Thousands

Particulars	as at 31/03/2025	as at 31/03/2024
Loans repayable on demand		
Banks		
Unsecured		
HDFC Bank Ltd OD A/C	4,295.25	11,459.85
	4,295.25	11,459.85

Note No. 2.6 Trade Payables

In ₹ Thousands

as at 31/03/2025						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others						
AJIT TRANSPORT UNION	3.80	0.00	0.00	0.00	0.00	3.80
AMAR ENTERPRISES	7.67	0.00	0.00	0.00	0.00	7.67
AMCO INDUSTRIES	27.26	0.00	0.00	0.00	0.00	27.26
ARORA AGRO	1.33	0.00	0.00	0.00	0.00	1.33
AWAL ENGINEERING CO.	60.71	0.00	0.00	0.00	0.00	60.71
B.S STEELS (LUDHIANA)	69.38	0.00	0.00	0.00	0.00	69.38
BAWEJA HARDWARE & MILL	17.00	0.00	0.00	0.00	0.00	17.00



STORE						
BR PRODUCTS INDIA	0.22	0.00	0.00	0.00	0.00	0.22
EXPERT INTERNATIONAL	2,674.89	0.00	0.00	0.00	0.00	2,674.89
- FINE BEARING & OIL SEAL STORE.	11.02	0.00	0.00	0.00	0.00	11.02
GURPREET INDUSTRIES	22.66	0.00	0.00	0.00	0.00	22.66
I.S CHANNA & ASSOCIATES	1.50	0.00	0.00	0.00	0.00	1.50
JAI WHEELS AND AXLE INDUSTRIES	259.98	0.00	0.00	0.00	0.00	259.98
JUNEJA ISPAT	1,112.13	0.00	0.00	0.00	0.00	1,112.13
KRISHNA MOVERS (REGD.)	58.30	0.00	0.00	0.00	0.00	58.30
KULJEET MECHANICAL WORKS	177.66	0.00	0.00	0.00	0.00	177.66
MEHAZ & KRIPS INTERNATIONAL	58.00	0.00	0.00	0.00	0.00	58.00
METAL EXPERTS	34.89	0.00	0.00	0.00	0.00	34.89
MODERN COLOURS PVT. LTD.	287.43	0.00	0.00	0.00	0.00	287.43
MUDHER SAW MILLS	15.68	0.00	0.00	0.00	0.00	15.68
NKN HYDRAULICS	78.59	0.00	0.00	0.00	0.00	78.59
PANESAR AGRO INDUSTRIES	145.32	0.00	0.00	0.00	0.00	145.32
PASSI TRADING CO.	15.78	0.00	0.00	0.00	0.00	15.78
PREET INDUSTRIES PRIVATE LIMITED	531.60	0.00	0.00	0.00	0.00	531.60
PRIME HYDRAULICS & PNEUMATICS PVT LTD	159.30	0.00	0.00	0.00	0.00	159.30
RATTAN INDUSTRIAL CORPORATION	34.13	0.00	0.00	0.00	0.00	34.13
ROSE ENTERPRISES	127.35	0.00	0.00	0.00	0.00	127.35
ROYAL AUTO INDUSTRIES	65.47	0.00	0.00	0.00	0.00	65.47
S.K MOTOR PARTS	7.43	0.00	0.00	0.00	0.00	7.43
SHIV KRIPA AUTO INDUSTRIES	17.91	0.00	0.00	0.00	0.00	17.91
SHREE SALASAR BALAJI PLATE	539.54	0.00	0.00	0.00	0.00	539.54
SHRI DASS STEEL	1,497.11	0.00	0.00	0.00	0.00	1,497.11
SHYAM PLASTIC INDUSTRIES	0.89	0.00	0.00	0.00	0.00	0.89
STAR ALLOYS	3.78	0.00	0.00	0.00	0.00	3.78
STI MOWERS PARTS	62.69	0.00	0.00	0.00	0.00	62.69
VED & BROTHERS	613.54	0.00	0.00	0.00	0.00	613.54
VICTOR ENGINEERING	160.48	0.00	0.00	0.00	0.00	160.48
WELTECH EQUIPMENT & INFRASTRUCTURE LTD	57.25	0.00	0.00	0.00	0.00	57.25
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00



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Note No. 2.9 Property, Plant and Equipment

In ₹ Thousands

Particulars	Gross			Depreciation			Impairment			Net	
	Opening as at 01/04/2024	Addition	Deduction	Revaluation	Closing as at 31/03/2025	Opening as at 01/04/2024	During Period	Deduction	Other Adj.	Closing as at 31/03/2025	Closing as at 31/03/2025 / 2024
Plant and Machinery											
PLANT AND MACHINERY	8,683.85	377.00			9,060.85	921.92	1,439.62			2,361.54	6,699.31
Total	8,683.85	377.00			9,060.85	921.92	1,439.62			2,361.54	6,699.31
Office Equipments											
BATTERY	5.15				5.15	0.93	0.76			1.70	3.46
ELECTRIC FAN	20.95	2.37			23.32	3.79	3.36			7.15	16.17
ELECTRICITY FITTING GAS	185.57	22.58			208.15	22.21	31.85			54.06	154.09
EMPTY CYLINDER	5.61				5.61	1.02	0.83			1.85	3.76
MOBILE NEW	106.78	37.70			144.48	2.43	24.16			26.58	117.89
OFFICE EQUIPMENTS	52.03	44.21			96.23	5.73	22.53			28.26	67.98
BATTERY GENSET		5.31			5.31		0.80			0.80	4.51
Total	376.08	112.17			488.26	36.11	84.30			120.40	367.85
Computer Equipments											
COMPUTER	31.51	22.02			53.52	13.50	23.99			37.49	16.04
Total	31.51	22.02			53.52	13.50	23.99			37.49	16.04
Other Equipments											
PLASTIC CRATES	4.11	2.40			6.51	0.74	0.88			1.62	4.88
OTHER EQUIPEMENT	7.62				7.62	1.97	1.46			3.43	4.18
TOOLS & EQUIPMENTS	171.39	31.10			202.49	26.16	28.95			55.11	147.38
Total	183.12	33.50			216.62	28.88	31.29			60.16	156.45
Furniture and Fixtures											
FURNITURE	51.35	6.60			57.95	6.16	12.94			19.11	38.84
Total	51.35	6.60			57.95	6.16	12.94			19.11	38.84
Vehicles											
Motor Vehicles											
CAR	1,963.29				1,963.29	613.14	421.65			1,034.79	928.50
Total	1,963.29				1,963.29	613.14	421.65			1,034.79	928.50
Total	1,963.29				1,963.29	613.14	421.65			1,034.79	1,350.16



Wing *Ram*

Grand Total	11,289.20	551.29	0.00	0.00	0.00	11,840.49	1,619.69	2,013.79	0.00	0.00	0.00	3,633.49	0.00	0.00	0.00	8,207.00	9,669.50
Previous	2,840.87	8,730.08	0.00	0.00	0.00	11,570.95	281.75	1,619.70	0.00	0.00	0.00	1,901.44	0.00	0.00	0.00	9,669.50	2,559.12



Wing Room

Note No. 3.1 Inventories

In ₹ Thousands

Particulars	as at 31/03/2025	as at 31/03/2024
Stock in Trade		
CLOSING STOCK	10,575.05	11,577.04
	10,575.05	11,577.04

Note No. 3.2 Trade receivables

In ₹ Thousands

Particulars	as at 31/03/2025	as at 31/03/2024
Trade Receivable		
Unsecured considered good		
Within Six Months		
AGRIONA AGRO SALES	1.00	0.00
AKAL SPRING LIMITED	917.13	0.00
ALSINA FORMWORK (INDIA) PRIVATE LIMITED	1,351.58	0.00
AMAR AUTOTECH PRIVATE LIMITED	550.09	0.00
DHANJAL AGRICULTURE INDUSTRIES	124.00	0.00
GILL EASY FARMING	120.00	0.00
JAGATJIT AGRI INDIA PRIVATE LIMITED	433.87	0.00
JAI GURUDEV INDUSTRIES	473.15	0.00
LIFELAND AGRO INDUSTRIES PRIVATE LIMITED	99.88	0.00
M/S DESHWAR AGRO MACHINERY	427.18	0.00
M/S KMT OVERSEAS	208.00	0.00
NAGPAL AGRICULTURE	25.39	0.00
NANAK GROUP AGRI. WORKS	833.80	0.00
NAYMO INTERNATIONAL PRIVATE LIMITED	309.07	0.00
PRECISION AGRI INSTRUMENTS	123.00	0.00
SUKH IMPLIMENT	480.00	0.00
SUNIDHI AGRO INDUSTRY	502.02	0.00
T & D ELECTRONIC SYSTEMS	204.72	0.00
VINAYAK INTERNATIONAL	123.54	0.00
YOUNG AGRO IMPLEMENTS	403.00	0.00
HIGHTECH INTERNATIONAL	0.33	0.00
AGRICNA AGRO SALES	0.00	146.99
AKAL SPRING LIMITED	0.00	131.04
DHANJAL AGRICULTURE INDUSTRIES	0.00	224.00
PECTUM GLOBAL INDUSTRIES	0.00	11.55
RISHI MACHINERY STORE	0.00	80.00
GURUNANAK ENTERPRISES	0.00	85.00
HARYANA AGRO TECH.	0.00	42.00
JAGATSUKH INDUSTRIES PRIVATE LIMITED	0.00	2.65
JAI GURUDEV INDUSTRIES	0.00	684.72
JIMIDAR KRISHI YANTRA	0.00	12.76
M.S AGRO SERVICES	0.00	75.00
M/S DESHWAR AGRO MACHINERY	0.00	208.22
MEVA FORMWORK SYSTEMS PRIVATE LIMITED	0.00	2,337.44
NANAK GROUP AGRI. WORKS	0.00	203.91
SHIVA AGRO INDUSTRIES	0.00	4.83
SUKH IMPLIMENT	0.00	675.00
SUNIDHI AGRO INDUSTRY	0.00	462.11
T & D ELECTRONIC SYSTEMS	0.00	269.63
ZAILDAAR INNOVATION	0.00	100.00
BALAJI AGRO INDUSTRIES	0.00	31.00
BS STEELS	0.00	137.05
FALCON FABRICATION	0.00	15.22



G.N CRANES & LIFT SERVICES	0.00	54.81
MEHAZ & KRIPS INTERNATIONAL	0.00	310.11
NEW RAJVIR ELECTRONIC	0.00	17.50
SARON MECHANICAL WORKS.	0.00	511.10
SWATI INDUSTRIES	0.00	9.56
TECHNOMAC IMPEX	0.00	5.00
Exceeding Six Months		
ABHIJIT ENTERPRISES	86.46	0.00
GURUNANAK ENTERPRISES	13.00	0.00
HARYANA AGRO TECH.	42.00	0.00
M.S AGRO SERVICES	75.00	0.00
RISHI MACHINERY STORE	76.00	0.00
	8,003.20	6,848.18

Ageing Schedule as at 31/03/2025

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Ageing Schedule as at 31/03/2024

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Note No. 3.3 Cash and cash equivalents

Particulars	In ₹ Thousands	
	as at 31/03/2025	as at 31/03/2024
Cash in Hand	567.34	36.91
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
HDFC BANK LTD C/A 59222111333444	738.23	4,295.77
	1,305.58	4,332.68

Note No. 3.4 Short-term loans and advances

Particulars	In ₹ Thousands	
	as at 31/03/2025	as at 31/03/2024
Security Deposits		
Unsecured, considered good		
EMD IN NAME OF DIRECTOR OF AGRICULTURE	152.00	152.00
Loans and advances to others		
Unsecured, considered good		
Advance to Kuldeep Kumar	30.00	0.00
BS STEELS	55.58	0.00
FRIENDS FARMING SOLUTIONS	67.42	0.00
G.N CRANES & LIFT SERVICES	54.81	0.00
INDIAMART INTERMESH LTD.	0.56	0.00
KOHENOCR PLASTIK	63.74	0.00
MAHAVIR STEELS	0.47	0.00
NEW RAJVIR ELECTRONIC	17.50	0.00
S.R. ENTERPRISES	100.00	0.00
S.S AUTOMATION	53.38	0.00
SARON MECHANICAL WORKS.	405.53	0.00
Secured, considered good		
GST RECEIVABLE	1,375.13	2,317.55
TCS RECEIVABLE	18.29	4.91
TDS ON PURCHASE OF GOODS	25.31	16.63
ADVANCE TAX	600.00	500.00
TDS RECEIVABLE	62.77	0.00
	3,082.48	2,991.09



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as at 31/03/2024

In ₹ Thousands

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others						
AJIT TRANSPORT UNION	2.95	0.00	0.00	0.00	0.00	2.95
AMCO INDUSTRIES	19.11	0.00	0.00	0.00	0.00	19.11
AWAL ENGINEERING CO.	69.96	0.00	0.00	0.00	0.00	69.96
BAWEJA HARDWARE & MILL STORE	45.25	0.00	0.00	0.00	0.00	45.25
COSMO ANALYTICAL LAB	2.83	0.00	0.00	0.00	0.00	2.83
EXPERT INTERNATIONAL	830.05	0.00	0.00	0.00	0.00	830.05
GURSUNG ENGINEERS.	1.71	0.00	0.00	0.00	0.00	1.71
H.T SALES CORPORATION	13.91	0.00	0.00	0.00	0.00	13.91
HI TECH ENGINEERS	812.43	0.00	0.00	0.00	0.00	812.43
JUNEJA IRON STORE	32.92	0.00	0.00	0.00	0.00	32.92
JUNEJA ISPAT	913.58	0.00	0.00	0.00	0.00	913.58
KARTAR TOOLS CENTER	14.16	0.00	0.00	0.00	0.00	14.16
KULJEET MECHANICAL WORKS	12.94	0.00	0.00	0.00	0.00	12.94
MODERN COLOURS PVT. LTD.	124.87	0.00	0.00	0.00	0.00	124.87
NIRMAL PRODUCTS	31.16	0.00	0.00	0.00	0.00	31.16
NKN HYDRAULICS	31.39	0.00	0.00	0.00	0.00	31.39
PANESAR AGRO INDUSTRIES	64.06	0.00	0.00	0.00	0.00	64.06
PREET INDUSTRIES PVT. LTD.	282.37	0.00	0.00	0.00	0.00	282.37
RATTAN INDUSTRIAL CORPORATION	62.44	0.00	0.00	0.00	0.00	62.44
ROYAL AUTO INDUSTRIES(REGD .)	35.11	0.00	0.00	0.00	0.00	35.11
S.K.S ENGG. WORKS S.K.S ENGG. WORKS	13.79	0.00	0.00	0.00	0.00	13.79



Note No. 3.5 Other current assets

Particulars	In ₹ Thousands	
	as at 31/03/2025	as at 31/03/2024
CGST INPUT RECEIVABLE NOT IN 2B	5.19	120.16
SGST INPUT RECEIVABLE NOT IN 2B	5.19	120.16
IGST Refundable Agnst. Export / SEZ Unit	895.79	0.00
Fixed Deposit	505.05	500.00
INTEREST ON FD RECEIVABLE	51.01	0.00
	1,462.22	740.32

In terms of our attached report of even date
For D A R & CO LLP
CHARTERED ACCOUNTANTS
FRN : 0N500335
ROC UDIN :- 25534494BMJPTQ5896
INCOME TAX UDIN :- 25534494BMJPTP2128

AMAR DEEP
(PARTNER)
M. NO. : 534494

Place : PANCHKULA
Date : 01/09/2025



For GOODFIELD TECHNOLOGY PRIVATE LIMITED

GURPREET SINGH
(DIRECTOR)
(DIN : 07088095)

RUPINDER KAUR
(DIRECTOR)
(DIN : 09038461)

GOODFIELD TECHNOLOGY PRIVATE LIMITED
HOUSE NO. 285, ST. NO.5 BACHITTER NAGAR, NEAR GNE COLLEGE, LUDHIANA, PUNJAB-
141006

CIN : U29210PB2021PTC052640

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2025

ROC UDIN : 25534494BMJPTQ5896

INCOME TAX UDIN :- 25534494BMJPTP2128

In ₹ Thousands except earning per share

Particulars	Note No.	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Revenue from operations	3.6	1,15,853.89	84,700.96
Other income	3.7	586.45	138.79
Total Income		1,16,440.34	84,839.75
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.8	92,799.68	71,987.10
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.9	1,001.99	(3,102.39)
Employee benefits expense	4.0	6,537.41	4,240.21
Finance costs	4.1	1,368.11	1,244.42
Depreciation and amortization expense	4.2	2,013.79	1,619.70
Other expenses	4.3	10,149.08	6,704.79
Total expenses		1,13,870.06	82,693.82
Profit before exceptional and extraordinary items and tax		2,570.27	2,145.93
Exceptional items		-	-
Profit before extraordinary items and tax		2,570.27	2,145.93
Extraordinary Items		-	-
Profit before tax		2,570.27	2,145.93
Tax expense:	4.4		
Current tax		136.55	574.89
Deferred tax		(124.49)	1.92
Profit/(loss) for the period from continuing operations		2,558.21	1,569.12
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		2,558.21	1,569.12
Earnings per equity share:	4.5		
Basic		17.05	10.46
Diluted		-	-

In terms of our attached report of even date
For D A R & CO LLP
CHARTERED ACCOUNTANTS
FRN : 0N500335

ROC UDIN :- 25534494BMJPTQ5896
INCOME TAX UDIN :- 25534494BMJPTP2128

AMAR DEEP
(PARTNER)
M. NO. : 534494



Place : PANCHKULA

Date : 01/09/2025

For GOODFIELD TECHNOLOGY PRIVATE LIMITED

GURPREET SINGH
(DIRECTOR)
(DIN : 07088095)

RUPINDER KAUR
(DIRECTOR)
(DIN : 09038461)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2025**Note No. 3.6 Revenue from operations**

In ₹ Thousands

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Sale of Products		
Manufactures Goods		
SALES	1,15,853.89	84,700.96
	1,15,853.89	84,700.96

Note No. 3.7 Other income

In ₹ Thousands

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Interest		
INTEREST RECEIVED FROM FIXED DEPOSIT	52.69	0.00
Miscellaneous		
CASHBACK-BUSINESS EXPENSES	7.50	4.50
DISCOUNT RECEIVED	1.21	1.29
DUTY DRAWBACK A/C	249.03	75.47
FOREIGN EXCHANGE FLUCTUATION	209.92	18.04
MISC INCOME	4.10	38.40
PETROL SURCHARGE WAIVER	1.42	1.08
Adjustments		
BANK CHARGES REVERSAL	60.58	0.00
	586.45	138.79

Note No. 3.8 Purchases of Stock-in-Trade

In ₹ Thousands

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Stock in Trade		
PURCHASE	92,799.68	71,987.10
	92,799.68	71,987.10

Note No. 3.9 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

In ₹ Thousands

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Opening		
Stock in Trade	11,577.04	8,474.65
	11,577.04	8,474.65
Closing		
Stock in Trade	10,575.05	11,577.04
	10,575.05	11,577.04
Increase/Decrease		
Stock in Trade	1,001.99	(3,102.39)
	1,001.99	(3,102.39)

Details of Changes in Inventory

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Stock in Trade		
CLOSING STOCK	1,001.99	(3,102.39)
	1,001.99	(3,102.39)

Note No. 4.0 Employee benefits expense

In ₹ Thousands

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Salary, Wages & Bonus		
SALARIES	2,350.19	2,128.47
WAGES	2,997.91	1,885.54
LABOUR CHARGES	943.85	0.00
Staff Welfare Expenses		
LABOUR & STAFF WELFARE	144.31	144.27
Other Employee Related Expenses		
EMPLOYEE PG (GERMAN SANITARY STORE)	36.00	0.00
EMPLOYER STATE INSURANCE	65.16	0.00
EMPLOYEE ESI CONTRIBUTION A/	0.00	15.40
EMPLOYER ESI CONTRIBUTION A/	0.00	66.53
	6,537.41	4,240.21



Note No. 4.1 Finance costs

In ₹ Thousands

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Interest Expenses		
Interest Expenses		
Interest on Car Loan	98.60	121.38
Interest on CC Limit	613.97	323.69
Interest on Machinery Loan	611.47	504.44
Bank Charges		
BANK CHARGES	21.57	263.32
Other Interest Charges		
INTEREST & PENLTY	22.51	31.60
	1,368.11	1,244.42

Note No. 4.2 Depreciation and amortisation expense

In ₹ Thousands

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Depreciation & Amortisation		
Depreciation Tangible Assets	2,013.79	1,619.70
	2,013.79	1,619.70

Note No. 4.3 Other expenses

In ₹ Thousands

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Manufacturing Service Costs Expenses		
Power and Fuel		
DIESEL EXP.	13.95	41.03
Repairs Maintenance Charges Of Plant and Machinery		
COMPRESSOR REPAIR	0.00	0.25
Freight And Forwarding Charges		
Freight	658.37	777.94
CUSTOM CLEARING & FREIGHT FO	792.47	222.29
LABOUR OUTSIDE GST	2,954.77	1,932.32
OCEAN FREIGHT	1,473.20	405.97
PACKING EXPENSES	0.00	40.10
Lease Rentals		
RENT ON MACHINERY / EQUIPMEN	35.75	22.75
Other Manufacturing Costs		
ELECTRICITY EXPENSES	965.98	370.44
LOADING & UNLOADING CHARGES	28.70	210.50
PACKING EXPENSES	9.44	0.00
Administrative and General Expenses		
Telephone Postage		
TELEPHONE & INTERNET CHARGES	20.33	13.89
POSTAL/COURIER EXPENSES	6.80	0.00
Printing Stationery		
PRINTING & STATIONERY	21.34	16.87
Rent Rates And taxes		
FACTORY RENT A/C (NEW)	480.00	480.00
Auditors Remuneration		
Audit Fees	40.00	30.00
Repairs Maintenance Expenses		
REPAIR & MAINTENANCE	6.09	92.74
MACHINERY REPAIR	63.58	22.09
Electricity Expenses		
ELECTRICITY REPAIR	47.78	27.29
Travelling Conveyance		
TRAVEL & ACCOMODATION EXP.	501.19	330.61
Legal and Professional Charges		
PROFESSIONAL CHARGES	27.50	18.50
Insurance Expenses		
CAR GENERAL INSURANCE	23.30	21.79
MACHINE GENERAL INSURANCE	11.69	5.22
STOCK/MACHINERY INSURANCE	12.70	6.76
MARINE INSURANCE	3.50	0.00
Seminars Conference Expenses		
BUSINESS MEETINGS/ENTERTAINMENT EXPENSES	18.99	0.00



SHIV KRIPA AUTO INDUSTRIES	500.02	0.00	0.00	0.00	0.00	500.02
SHRI DASS STEEL	532.95	0.00	0.00	0.00	0.00	532.95
GUPTA MACHINERY TORE	42.30	0.00	0.00	0.00	0.00	42.30
SINGLA COMPUTER ART	11.95	0.00	0.00	0.00	0.00	11.95
VICTOR ENGINEERING	208.42	0.00	0.00	0.00	0.00	208.42
WELTECH EQUIPMENT & INFRASTRUCTURE LTD	21.60	0.00	0.00	0.00	0.00	21.60
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 2.7 Other Current Liabilities

Particulars	In ₹ Thousands	
	as at 31/03/2025	as at 31/03/2024
Income received in advance		
From Customers		
ASHOK	40.00	0.00
GUPTA MACHINERY STORE	34.30	0.00
SHIVA AGRO INDUSTRIES	62.94	0.00
HARVINDER SINGH CUSTOMER	2.00	0.00
Other payables		
Employee Related		
Other		
EMPLOYEE PG RENT PAYABLE	6.00	0.00
ESI PAYABLE	4.33	0.00
Other Current Liabilities		
ELECTRICITY EXP. PAYABLE	42.76	34.67
AUDIT FEES PAYABLE	36.00	27.00
WAGES PAYABLE	509.14	102.21
SALARY PAYABLE	194.09	150.65
Interest Payable on Car Loan	30.96	30.96
Interest Payable on CC Limit	33.17	55.66
Interest Payable on Machinery Loan	118.36	118.36
OTHER TDS PAYABLE	2.35	0.00
TDS Payable on Audit Fee	4.00	3.00
ADVANCE FROM ABHIJIT ENTERPRISES	0.00	245.43
ADVANCE FROM ASHOK	0.00	40.00
ADVANCE FROM BHUPINDER SINGH S/O SURJIT SINGH	0.00	130.00
ADVANCE FROM DREAM DESIGN GROUP	0.00	165.21
ADVANCE FROM LIFELAND AGRO INDUSTRIES PRIVATE LIMITED	0.00	233.10
ADVANCE FROM M/S DSLs	0.00	1,678.87
ESI PAYABLE	0.00	7.24
	1,120.39	3,022.36

Note No. 2.8 Short Term Provisions

Particulars	In ₹ Thousands	
	as at 31/03/2025	as at 31/03/2024
Tax Provision		
Current Tax		
PROVISION FOR INCOME TAX	136.55	574.89
	136.55	574.89



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Selling Distribution Expenses		
Advertising Promotional Expenses		
ADVERTISEMENT & PUBLICITY	29.40	45.55
Other Expenses		
CONSULTANCY CHARGES	6.00	8.56
CONVEYANCE EXP	295.29	193.58
FEE & TAXES	3.80	4.13
FREIGHT CARTAGE O/W	282.78	142.08
LATE FEE/PANELTY	3.61	0.10
MEMBERSHIP FEE	6.00	6.00
MISCELLANEOUS EXPENSES	42.42	59.16
ROUNDED OFF	0.02	0.27
TECHNICAL SERVICES	600.00	600.00
TERMINAL HANDLING CHARGES	103.46	13.73
Technical Test ng And Analys	5.70	3.95
UPFRONT DISCOUNT	553.19	0.00
LABOUR CHARGES	0.00	493.31
POSTAL/COURIER FEE	0.00	4.79
SECURITY SERVICES	0.00	28.40
SERVICE CHARGE	0.00	0.19
SOFTWARE CHARGES	0.00	11.66
	10,149.08	6,704.79

Note No. 4.4 Tax expense

Particulars	In ₹ Thousands	
	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Current tax		
PROVISION FOR TAX	136.55	574.89
Deferred tax		
DEFERRED TAX	0.00	1.92
	12.06	576.81

Note No. 4.5 Earnings per equity share

Particulars	In ₹	
	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Earnings Per Equity Share		
Basic		
Number of Shares used in computing EPS		
Basic	150000	150000
Weighted Average Number of shares		
Number of Shares for basic EPS calculation		

In terms of our attached report of even date
For D A R & CO LLP
CHARTERED ACCOUNTANTS
FRN : 0N500335
ROC UDIN :- 25534494BMJPTQ5896
INCOME TAX UDIN :- 25534494BMJPTP2128

AMAR DEEP
(PARTNER)
M. NO. : 534494



Place : PANCHKULA

Date : 01/09/2025

For GOODFIELD TECHNOLOGY PRIVATE LIMITED

GURPREET SINGH
(DIRECTOR)

(DIN : 07088095)

RUPINDER KAUR
(DIRECTOR)

(DIN : 09038461)

[PART IV]
BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(or in the case the first return at any time since the incorporation of the company)

I. Registration Details

Registration No.	U29210PB202	State Code
	1PTC052640	
Balance Sheet date	31/03/2025	

II. Capital raised during the year (amount Rs. thousands)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)

Total liabilities	32,730.20	Total assets	32,730.20
Equity and Liabilities			
Paid-up-capital	1,500.00	Reserves and surplus	5,975.55
Money against share warrant	Nil	Share application money pending allotment	Nil
Non - Current Liabilities	10,682.81	Current Liabilities	14,571.84
Assets			
Net fixed assets	8,207.00	Investments	Nil
Net current assets	21,346.05	Loans and advances	3,082.48
Other non current assets	Nil	Deferred Tax Assets	94.67

IV. Performance of company (amount in Rs. Thousands)

Turnover	1,15,853.89	Other Income	586.45
Total expenditure	1,13,870.06	Profit/loss before tax	2,570.27
Profit/loss after tax	2,558.21	Earning per share in Rs.	Nil
Dividend rate %	Nil		

V. Generic names of three principal products/services of company (as per monetary terms)

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description




GOODFIELD TECHNOLOGY PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025

A. Significant Accounting Policies

1. Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Tangible Fixed Assets

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.
- W.D.V. of Fixed Assets as on 31.03.2025 is **Rs. 82,06,999.99/-**



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4. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

There is no intangible assets in the company.

5. Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life
- During the Year, no impairment of assets is done.

6. Depreciation and Amortisation:

- Depreciation on the fixed assets is provided under W.D.V. method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:
 - (i) Assets costing up to ` Rs5, 000/- are fully depreciated in the year of acquisition.
 - (ii) Leasehold land and leasehold improvements are amortised over the primary period of lease.
 - (iii) Intangible assets are amortised over their useful life of 5 years.

Depreciation charged during the year is Rs. 20,13,792.00/-

7. Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.



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- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long- term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.
- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

9. Inventories:

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

10. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.



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11. Revenue Recognition:

Revenue from Operations

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating Income.
- Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no.
- Uncertainty in receiving the same.

Revenue Recognition

Other income

- Interest income is recognised on time proportion basis taking into account the amount outstanding
- and the rate applicable.
- Dividend income is recognised when right to receive is established.
- Rent income is booked as per terms of contracts.

12. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.



- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws.
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes



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down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

13. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

14. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

15. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

16. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.



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B. NOTES ON FINANCIAL STATEMENT & DISCLOSURES:

1. Payment to Auditors:

Audit Fees

F.Y. 2024-2025
40,000

F.Y. 2023-2024
30,000

2. Related Party disclosure:

(A)Enterprises Where Control Exists:	Name	Holding %/ Relationship	Nature of transactions
1)Holding Company			
2) Subsidiaries(Extent Of Holding)			
(B)Other Related Parties:			
1) Joint Venture			
2) Key Management Personal	GURPREET SINGH	16% Director	UNSECURED LOAN 13,40,000/-
	RUPINDER KAUR	84% Director	UNSECURED LOAN 25,00,000/-
3)Other (Non Executive Chairman)			
4)Employees' Benefit Plans where there is significant influence			

Related Party Transactions:

Details of Remuneration of Executive Directors for the financial year ended 31/03/2025:

Name	Salary	Bonus	Contribution to PF	Perquisites	Total (Rs.In Lakhs)
					NIL



Details of Stock Options and Conditional Grants made to the Executive Directors :

Name	Outstanding as at 31/03/2025		Options / Grants Exercised during the year		Balance as at 31/03/2025	
	Stock Options	Performance Shares	Stock Options	Performance Shares	Stock Options	Performance Shares
						NIL

Details of Remuneration of Non-Executive Directors for the financial year ended 31/03/2025:

Name	Sitting Fees	Commission	Total (Rs.In Lakhs)
			NIL

3. Foreign currency transactions and translation

No foreign transaction was made during the year.

4. Derivatives and Commodity Hedging Transactions

No transaction during the year.

5. Foreign Exchange Earnings : NIL

6. Expenditure In Foreign Currency: NIL

7. Other Accounting Standard Compliances

- For the compilation of the annual accounts for the financial year ended 31/03/2025 the applicable accounting standards have been followed along with proper explanation relating to the material departures
- Diluted Earnings Per Share(EPS) pursuant to issue of shares on exercise of option calculated in accordance with [Accounting Standard 20 'Earnings Per Share']



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(Signature)

- Equity method of accounting is followed for investments in Associates in accordance with Accounting Standard (AS) 23 – Accounting for Investments in Associates in Consolidated Financial Statements

8. Disclosure related to Title deeds of Immovable Property not held in name of the Company

There is no immovable Property in the company.

9. Disclosure related to fair value measurement of investment property

There is no property in the company.

10. Disclosure of revaluation of property, plant and equipment-Under Property, Plant and Equipment

No revaluation.

11. Disclosure of revaluation of Intangible Assets-Under Property, Plant and Equipment

There is no intangible assets in the company.

12. Disclosures related to Loans or Advances granted to promoters, directors, KMPs and the related parties

Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

Repayable on demand or

(b) Without specifying any terms or period of repayment

(Amount in Rs.)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	
Directors	NIL	
KMPs	NIL	
Related Parties	NIL	



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13. Disclosure related to Capital-Work-in Progress (CWIP):-

There is no Capital-work-in progress in the company.

14. Disclosure related to Intangible assets under development:

Intangible assets under development - NIL

15. Disclosure related to Details of Benami Property held-Under Property, Plant and Equipment

Benami Property held-Under Property, Plant and Equipment - NIL

16. Disclosure related to borrowings taken from banks or financial institutions on the basis of security of current assets

There was no borrowing from Bank or Financial institutions.

17. Disclosure related to Wilful Defaulter Under Short Term Borrowings/ Long Term Borrowings

There was no borrowing.

18. Disclosure related to Relationship with Struck off Companies

There is no relationship with Struck off Companies.

19. Disclosure related to Registration of charges or satisfaction with Registrar of Companies

There was not any requirement for registration of charges .

20. Disclosure related to Compliance with number of layers of companies

NIL



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21. Disclosure related to Following Ratios to be disclosed:-

Statement showing Yearly Ratios

Particulars	Numerator	Denominator	2023-2024	2024-2025	Variance
Current Ratio	Current Assets	Current Liabilities	1.34	1.68	25.37%
Debt-Equity Ratio	Total Debt	Shareholder's Funds	5.27	2.15	-59.20%
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-	-	-
Return on Equity Ratio	Net Earnings	Shareholder Equity	0.32	0.34	6.25%
Inventory Turnover Ratio	Cost of Sales	Average Stock Carried or Inventory	6.87	8.47	23.29%
Trade Receivables Turnover Ratio	Credit Sales	Average Accounts Receivable	15.16	15.60	2.90%
Trade payables Turnover Ratio	Credit Purchases	Average Accounts Payable	7.12	13.49	89.47%
Net Capital Turnover Ratio	Sales or Cost of Sales	Net Working Capital	12.65	11.75	-7.11%
Net Profit Ratio (%)	Net Operating Profit	Sales	1.85%	2.21%	0.36%
Return on Capital Employed	Earning Before Interest and Tax	Capital Employed	0.69	0.53	-23.19%
Return on Investment (%)	Net Profit after interest, taxes and preference dividends	Equity capital plus reserves	31.91%	34.22%	2.31%

22. Disclosure related to Compliance with approved Scheme(s) of Arrangements

NIL.

23. Disclosure related to Utilisation of Borrowed funds and share premium:

NIL

24. Disclosure related to Undisclosed income

There is no any other transaction which is not recorded in the books of accounts.



25. Disclosure related to Corporate Social Responsibility (CSR)

The company is not covered under section 135 of the Companies Act, 2013

26. Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

For D A R & CO LLP
Chartered Accountants
UDIN : 25534494BMJPTQ5896

FRN : 0N500335
AMAR DEEP
(PARTNER)
Date :- 01.09.2025
Place :- Panchkula



For GOODFIELD TECHNOLOGY PRIVATE LIMITED

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GURPREET SINGH
(DIRECTOR)
(DIN : 07088095)

A handwritten signature in blue ink, appearing to read 'Rupinder Kaur'.

RUPINDER KAUR
(DIRECTOR)
(DIN : 09038461)