



DAR & CO LLP

CHARTERED ACCOUNTANTS

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UDIN:- 24534494BKCTTK3892

INDEPENDENT AUDITOR'S REPORT

**To the Members of
GOODFIELD TECHNOLOGY PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its loss of Rs.(492.57) for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report and the same are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

Emphasis of Matter ('EOM') are those matters which are presented or disclosed in the financial statements that, in the auditor's judgment, is of such importance that it is fundamental to users' understanding of the financial statements.

- The Management of the Company is optimistic about its ability to secure new business operations in the foreseeable future as also communicated to us in the previous fiscal year. The Company has again assessed the current business environment surrounding the Company's operations and financial position. Based on this re-assessment and the available information, no significant uncertainties have again been identified that could cast doubt on the Company's ability to continue as a going concern. The Management's continuing confidence is supported by a thorough analysis of various factors, such as the Company's financial performance, cash flow projections, available resources, market conditions, and potential business opportunities. These assessments have been made in accordance with appropriate accounting standards and guidelines. (Refer Note No 33 of the standalone Ind AS financial statements). Our opinion is not modified in respect of this matter.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

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Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

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material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

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3. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2021.
5. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
6. The reporting requirement as required under section 143(3)(i) of the Companies Act, 2013 is not applicable, in accordance with notification no. 583(E) dated 13/06/2017 issued by the Ministry of Corporate Affairs, as the company is a private limited company and does not have a turnover more than Rs. 50 Crores as per latest audited financial statement and does not have more than Rs. 25 Crores aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year.
7. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (a) We understand that the Company does not have any pending litigations which would impact its financial position in its financial statements.

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GOODFIELD TECHNOLOGY PRIVATE LIMITED
HOUSE NO. 285, ST. NO.5 BACHITTER NAGAR, NEAR GNE COLLEGE, LUDHIANA, PUNJAB-141006
CIN : U29210PB2021PTC052640
BALANCE SHEET AS AT 31/03/2024

ROC UDIN : 24534494BKCTTK3892
In ₹ Thousands

Particulars	Note No.	as at 31/03/2024	as at 31/03/2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	1,500.00	1,500.00
Reserves and surplus	2.2	3,417.33	1,848.21
Money received against share warrants	2.3	-	-
		4,917.33	3,348.21
Share application money pending allotment	2.4	-	-
Non-current liabilities			
Long-term borrowings	2.5	11,420.34	1,500.00
Deferred tax liabilities (Net)	2.6	29.82	27.89
Other Long term liabilities	2.7	-	-
Long-term provisions	2.8	-	-
		11,450.15	1,527.89
Current liabilities			
Short-term borrowings	2.9	11,459.85	-
Trade payables	3.0	-	-
Total outstanding dues of micro enterprises and small enterprises		4,734.22	15,481.87
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other current liabilities	3.1	3,022.36	1,130.14
Short-term provisions	3.2	574.89	437.93
		19,791.33	17,049.94
TOTAL		36,158.82	21,926.05
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	3.3	9,669.50	2,559.12
Intangible assets	3.4	-	-
Capital work-in-progress	3.5	-	-
Intangible assets under development	3.6	-	-
		9,669.50	2,559.12
Non-current investments	3.7	-	-
Deferred tax assets (net)	3.8	-	-
Long-term loans and advances	3.9	-	-
Other non-current assets	4.0	-	-
		9,669.50	2,559.12
Current assets			
Current investments	4.1	-	-
Inventories	4.2	11,577.04	8,474.65
Trade receivables	4.3	6,848.18	4,329.01
Cash and cash equivalents	4.4	4,332.68	4,496.03
Short-term loans and advances	4.5	152.00	152.00
Other current assets	4.6	3,579.41	1,915.25
		26,489.31	19,366.93
Accounting Policies and Notes on Accounts	1.0	-	-
TOTAL		36,158.82	21,926.05

In terms of our attached report of even date
For D A R & CO LLP
CHARTERED ACCOUNTANTS
FRN : 0N500335

For GOODFIELD TECHNOLOGY PRIVATE LIMITED

UDIN : 24534494BKCTTK3892

AMAR DEEP
(PARTNER)



Place : PANCHKULA
Date : 01.08.2024

GURPREET SINGH
(DIRECTOR)
(DIN : 07088095)

RUPINDER KAUR
(DIRECTOR)
(DIN : 09038461)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024**Note No. 2.1 Share Capital**

Particulars	In ₹ Thousands	
	as at 31/03/2024	as at 31/03/2023
Authorised 150000 (150000) Equity Shares of ₹ 10/- Par Value	1,500.00	1,500.00
Issued 150000 (150000) Equity Shares of ₹ 10/- Par Value	1,500.00	1,500.00
Subscribed 150000 (150000) Equity Shares of ₹ 10/- Par Value	1,500.00	1,500.00
Paidup 150000 (150000) Equity Shares of ₹ 10/- Par Value Fully Paidup	1,500.00	1,500.00
	1,500.00	1,500.00

Holding More Than 5%

Particulars	as at 31/03/2024		as at 31/03/2023	
	Number of Share	% Held	Number of Share	% Held
GURPREET SINGH	24000	16.00	24000	16.00
RUPINDER KAUR	126000	84.00	126000	84.00

Shareholding of Promoters**Shares held by promoters as at 31/03/2024****Equity Shares of ₹ 10**

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	GURPREET SINGH	24000	16	0
2	RUPINDER KAUR	126000	84	0

Shares held by promoters as at 31/03/2023**Equity Shares of ₹ 10**

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	GURPREET SINGH	24000	16	0
2	RUPINDER KAUR	126000	84	0

Note No. 2.2 Reserve and Surplus

Particulars	In ₹ Thousands	
	as at 31/03/2024	as at 31/03/2023
Profit and Loss Opening	1,848.21	561.14
Amount Transferred From Statement of P&L	1,569.12	1,287.08
	3,417.33	1,848.21
	3,417.33	1,848.21

Note No. 2.3 Money Received Against Share Warrants

Particulars	In ₹ Thousands	
	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 2.4 Share Application Money Pending Allotment

Particulars	In ₹ Thousands	
	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 2.5 Long Term Borrowings

Particulars	In ₹ Thousands	
	as at 31/03/2024	as at 31/03/2023
Term Loan		
Banks		
Secured		
Rupee		
Machinery Loan	6,597.29	0.00
Loan and Advances From Related Parties		
Unsecured		
Director		
GURPREET SINGH - DIRECTOR LOAN	1,000.00	0.00
RUPINDER KAUR - DIRECTOR LOAN	2,500.00	0.00
Other		
HDFC CREDIT CARD XXXX8830	73.14	0.00



Others Secured CAR LOAN	1,249.91	1,500.00
	11,420.34	1,500.00

Note No. 2.6 Deferred Taxes

Particulars	as at 31/03/2024	as at 31/03/2023
Deferred Tax Liabilities		
Depreciation	29.82	27.89
	29.82	27.89

Note No. 2.7 Other Long Term Liabilities

Particulars	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 2.8 Long Term Provisions

Particulars	as at 31/03/2024	as at 31/03/2023
Tax Provision		
Current Tax	0.00	0.00

Note No. 2.9 Short Term Borrowings

Particulars	as at 31/03/2024	as at 31/03/2023
Loans repayable on demand		
Banks		
Unsecured		
HDFC Bank Ltd OD A/C	11,459.85	0.00
	11,459.85	0.00

Note No. 3.0 Trade Payables

as at 31/03/2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others						
AJIT TRANSPORT UNION	2.95	0.00	0.00	0.00	0.00	2.95
AMCO INDUSTRIES	19.11	0.00	0.00	0.00	0.00	19.11
AWAL ENGINEERING CO.	69.96	0.00	0.00	0.00	0.00	69.96
BAWEJA HARDWARE & MILL STORE	45.25	0.00	0.00	0.00	0.00	45.25
COSMO ANALYTICAL LAB	2.83	0.00	0.00	0.00	0.00	2.83
EXPERT INTERNATIONAL	830.05	0.00	0.00	0.00	0.00	830.05
GURSUNG ENGINEERS.	1.71	0.00	0.00	0.00	0.00	1.71
H.T SALES CORPORATION	13.91	0.00	0.00	0.00	0.00	13.91
HI TECH ENGINEERS	812.43	0.00	0.00	0.00	0.00	812.43
JUNEJA IRON STORE	32.92	0.00	0.00	0.00	0.00	32.92
JUNEJA ISPAT	913.58	0.00	0.00	0.00	0.00	913.58
KARTAR TOOLS CENTER	14.16	0.00	0.00	0.00	0.00	14.16
KULJEET MECHANICAL WORKS	12.94	0.00	0.00	0.00	0.00	12.94



MODERN COLOURS PVT. LTD.	124.87	0.00	0.00	0.00	0.00	124.87
NIRMAL PRODUCTS	31.16	0.00	0.00	0.00	0.00	31.16
NKN HYDRAULICS	31.39	0.00	0.00	0.00	0.00	31.39
PANESAR AGRO INDUSTRIES	64.06	0.00	0.00	0.00	0.00	64.06
PREET INDUSTRIES PVT. LTD.	282.37	0.00	0.00	0.00	0.00	282.37
RATTAN INDUSTRIAL CORPORATION	62.44	0.00	0.00	0.00	0.00	62.44
ROYAL AUTO INDUSTRIES(REGD.)	35.11	0.00	0.00	0.00	0.00	35.11
S.K.S ENGG. WORKS S.K.S ENGG. WORKS	13.79	0.00	0.00	0.00	0.00	13.79
SHIV KRIPA AUTO INDUSTRIES	500.02	0.00	0.00	0.00	0.00	500.02
SHRI DASS STEEL	532.95	0.00	0.00	0.00	0.00	532.95
GUPTA MACHINERY TORE	42.30	0.00	0.00	0.00	0.00	42.30
SINGLA COMPUTER ART	11.95	0.00	0.00	0.00	0.00	11.95
VICTOR ENGINEERING	208.42	0.00	0.00	0.00	0.00	208.42
WELTECH EQUIPMENT & INFRASTRUCTURE LTD	21.60	0.00	0.00	0.00	0.00	21.60
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others						
A.N.G INDUSTRIES.	899.32	0.00	0.00	0.00	0.00	899.32
AAY TECHSOLUTION	1.95	0.00	0.00	0.00	0.00	1.95
ACTIVE MERCHANT	257.07	0.00	0.00	0.00	0.00	257.07
AMANJOT BOPARAI	10.00	0.00	0.00	0.00	0.00	10.00
AMARJEET S/O MANJIT SINGH	245.00	0.00	0.00	0.00	0.00	245.00
AMCO INDUSTRIES	139.14	0.00	0.00	0.00	0.00	139.14
AWAL ENGINEERING CO.	176.79	0.00	0.00	0.00	0.00	176.79
B.S STEELS (LUDHIANA)	221.69	0.00	0.00	0.00	0.00	221.69
BAWEJA HARDWARE & MILL STORE	112.36	0.00	0.00	0.00	0.00	112.36
BESTECK ENGINEERING	1,537.97	0.00	0.00	0.00	0.00	1,537.97
BHUPINDER SINGH S/O SURJIT SINGH	130.00	0.00	0.00	0.00	0.00	130.00
COMPAC TECHNOLOGIES INDIA LIMITED	5.48	0.00	0.00	0.00	0.00	5.48
EXPERT INTERNATIONAL	426.24	0.00	0.00	0.00	0.00	426.24
FINE BEARING & OIL SEAL STORE.	46.17	0.00	0.00	0.00	0.00	46.17

In ₹ Thousands



HI TECH ENGINEERS	794.76	0.00	0.00	0.00	0.00	0.00	794.76
HNI ELECTRIC INDUSTRIES	11.91	0.00	0.00	0.00	0.00	0.00	11.91
J.I INDUSTRIES	15.98	0.00	0.00	0.00	0.00	0.00	15.98
JAGATIJI AGRI INDIA PRIVATE LIMITED	4,936.79	0.00	0.00	0.00	0.00	0.00	4,936.79
JAI GURUDEVI INDUSTRIES	3.75	0.00	0.00	0.00	0.00	0.00	3.75
JAI KRISHI UDYOG	151.10	0.00	0.00	0.00	0.00	0.00	151.10
JASKARAN AGRO	225.00	0.00	0.00	0.00	0.00	0.00	225.00
JINDAR KRISHI	743.75	0.00	0.00	0.00	0.00	0.00	743.75
YANTRA	86.33	0.00	0.00	0.00	0.00	0.00	86.33
JUNEJA IRON STORE	26.59	0.00	0.00	0.00	0.00	0.00	26.59
KARTAR TOOLS CENTER	4.20	0.00	0.00	0.00	0.00	0.00	4.20
KOHENOOR	354.00	0.00	0.00	0.00	0.00	0.00	354.00
KULJEET MECHANICAL WORKS	331.25	0.00	0.00	0.00	0.00	0.00	331.25
MAMA LAXMI TRADERS	105.00	0.00	0.00	0.00	0.00	0.00	105.00
MANDEEP	199.50	70.00	0.00	0.00	0.00	0.00	269.50
MANJIT SINGH S/O SURJIT SINGH	445.92	0.00	0.00	0.00	0.00	0.00	445.92
MODERN COLOURS PVT. LTD.	9.44	0.00	0.00	0.00	0.00	0.00	9.44
NAGPAL EXHIBITION SERVICES	154.98	0.00	0.00	0.00	0.00	0.00	154.98
PANESAR AGRO INDUSTRIES	2.12	0.00	0.00	0.00	0.00	0.00	2.12
PASSI TRADING CO.	350.10	0.00	0.00	0.00	0.00	0.00	350.10
PREET INDUSTRIES PVT. LTD.	692.66	0.00	0.00	0.00	0.00	0.00	692.66
R.K TYRES	227.45	0.00	0.00	0.00	0.00	0.00	227.45
ROSE ENTERPRISES	59.77	0.00	0.00	0.00	0.00	0.00	59.77
ROYAL AUTO INDUSTRIES(REGD.)	300.00	0.00	0.00	0.00	0.00	0.00	300.00
SANJEET 12FT	420.00	0.00	0.00	0.00	0.00	0.00	420.00
SANJEET MAMA 12FT	1.18	0.00	0.00	0.00	0.00	0.00	1.18
SERVICE EQUIPMENT COMPANY	10.44	0.00	0.00	0.00	0.00	0.00	10.44
SHREE CHINT PURNI CHARAN INDUSTRIES	22.40	0.00	0.00	0.00	0.00	0.00	22.40
SINGLA COMPUTER ART	92.04	0.00	0.00	0.00	0.00	0.00	92.04
STAR FAB TECH	97.94	0.00	0.00	0.00	0.00	0.00	97.94
UNIMEK INTERNATIONAL	2.39	0.00	0.00	0.00	0.00	0.00	2.39
UNIVERSAL ENTERPRISES	153.98	0.00	0.00	0.00	0.00	0.00	153.98
VED & BROTHERS	72.05	0.00	0.00	0.00	0.00	0.00	72.05
VICTOR ENGINEERING	90.51	0.00	0.00	0.00	0.00	0.00	90.51
VRIDHI RUBBER INDUSTRIES	7.43	0.00	0.00	0.00	0.00	0.00	7.43
GURSUNG ENGINEERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 3.1 Other Current Liabilities

Particulars	as at 31/03/2024	In ₹ Thousands as at 31/03/2023
Other payables		
Other Current Liabilities		
ADVANCE FROM ABHIJIT ENTERPRISES	245.43	0.00
ADVANCE FROM ASHOK	40.00	0.00
ADVANCE FROM BHUPINDER SINGH S/O SURJIT SINGH	130.00	0.00
ADVANCE FROM DREAM DESIGN GROUP	165.21	0.00
ADVANCE FROM LIFELAND AGRO INDUSTRIES PRIVATE LIMITED		0.00



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ADVANCE FROM M/S DSLS	1,678.87	0.00
ESI PAYABLE	7.24	5.19
WAGES PAYABLE	102.21	90.00
ELECTRICITY EXP. PAYABLE	34.67	22.10
SALARY PAYABLE	150.65	235.43
AUDIT FEES PAYABLE	27.00	30.00
Interest Payable on Car Loan	30.96	0.00
Interest Payable on CC Limit	55.66	0.00
Interest Payable on Machinery Loan	118.36	0.00
TDS Payable on Audit Fee	3.00	0.00
GST PAYABLE	0.00	187.36
CHEQUE ISSUED BUT NOT REALISED	0.00	20.00
INDERJEET SINGH S/O RAJINDER SINGH	0.00	290.00
NIRMAL SINGH	0.00	250.00
ADVANCE FROM KAMALAJEET KAUR	0.00	0.06
	3,022.36	1,130.14

Note No. 3.2 Short Term Provisions

Particulars	In ₹ Thousands	
	as at 31/03/2024	as at 31/03/2023
Tax Provision		
Current Tax		
PROVISION FOR INCOME TAX	574.89	437.93
	574.89	437.93



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Note No. 3.3 Property, Plant and Equipment

Particulars	Gross			Revaluation			Depreciation			Impairment			Net	
	Opening as at 01/04/2023	Addition	Deduction	Closing as at 31/03/2024	Opening as at 01/04/2023	During Period	Deduction	Other Adj.	Closing as at 31/03/2024	Opening as at 01/04/2023	During Period	Reversal	Closing as at 31/03/2024	Closing as at 31/03/2023
Land														
Plant and Machinery														
PLANT AND MACHINERY	520.91	8,324.17		8,845.08	161.23	921.92			1,083.14				7,761.93	359.68
Total	520.91	8,324.17		8,845.08	161.23	921.92			1,083.14				7,761.93	359.68
Equipments														
Computer Equipments														
COMPUTER	19.95	25.42		45.36	13.86	13.50			27.35				18.01	6.09
Total	19.95	25.42		45.36	13.86	13.50			27.35				18.01	6.09
Other Equipments														
BATTERY	6.66			6.66	1.51	0.93			2.44				4.22	5.15
EQUIPEMENT	7.80			7.80	0.18	1.97			2.16				5.64	7.62
PLASTIC CRATES	6.20			6.20	2.09	0.74			2.84				3.36	4.11
ELECTRIC FAN	31.37			31.37	10.42	3.79			14.21				17.16	20.95
EMPTY CYLINDER	8.50			8.50	2.89	1.02			3.91				4.59	5.61
OFFICE EQUIPMENTS	0.65	51.54		52.19	0.17	5.73			5.89				46.30	0.48
ELECTRICITY FITTING GAS	84.82	118.87		203.69	18.12	22.21			40.33				163.36	66.70
TOOLS & EQUIPMENTS	152.28	58.14		210.42	39.03	26.16			65.19				145.23	113.26
MOBILE		106.78		106.78		2.43			2.43				104.35	
Total	298.28	335.33		633.61	74.41	64.98			139.39				494.22	223.87
Furniture and Fixtures														
FURNITURE & FIXTURE	11.19	45.17		56.35	5.00	6.16			11.17				45.19	6.18
Total	11.19	45.17		56.35	5.00	6.16			11.17				45.19	6.18
Vehicles														
Motor Vehicles														
CAR	1,990.54			1,990.54	27.25	613.14			640.39				1,350.16	1,963.29
Total	1,990.54			1,990.54	27.25	613.14			640.39				1,350.16	1,963.29
Grand Total	2,840.87	8,730.08	0.00	11,570.95	281.75	1,619.70	0.00	0.00	1,901.44	0.00	0.00	0.00	9,669.50	2,559.12
Previous	735.65	2,105.22	0.00	2,840.87	133.58	148.17	0.00	0.00	281.75	0.00	0.00	0.00	2,559.12	602.07



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Note No. 3.4 Intangible assets

Particulars	Gross				Amortisation			Impairment			Net		
	Opening as at 01/04/2023	Addition	Deduction	Closing as at 31/03/2024	Opening as at 01/04/2023	During Period	Other Deduction Adj.	Closing as at 31/03/2024	Opening as at 01/04/2023	During Period	Reversal	Closing as at 31/03/2024	Closing as at 31/03/2023
Grand Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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Note No. 3.5 Capital work-in-progress

In ₹ Thousands

Particulars	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 3.6 Intangible assets under development

In ₹ Thousands

Particulars	as at 31/03/2024	as at 31/03/2023
Development Cost Gross Opening	0.00	0.00
Addition	0.00	0.00
Deduction	0.00	0.00
Development Cost Gross Closing	0.00	0.00
Accumulated Amortisation Opening	0.00	0.00
Amortisation During Period	0.00	0.00
Deductions	0.00	0.00
Other Adjustments	0.00	0.00
Accumulated Amortisation During Period Closing	0.00	0.00
Accumulated Impairment Opening	0.00	0.00
Impairment During Period	0.00	0.00
Reversal Of Impairment	0.00	0.00
Accumulated Impairment During Period Closing	0.00	0.00
Development Cost Net Opening	0.00	0.00
	0.00	0.00

Note No. 3.7 Non-current investments

In ₹ Thousands

Particulars	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 3.9 Long-term loans and advances

In ₹ Thousands

Particulars	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 4.0 Other non-current assets

In ₹ Thousands

Particulars	as at 31/03/2024	as at 31/03/2023
Trade Receivable Unsecured, Considered Good	0.00	0.00

Note No. 4.1 Current investments

In ₹ Thousands

Particulars	as at 31/03/2024	as at 31/03/2023
	0.00	0.00

Note No. 4.2 Inventories

In ₹ Thousands

Particulars	as at 31/03/2024	as at 31/03/2023
Stock in Trade		
CLOSING STOCK	11,577.04	8,474.65
	11,577.04	8,474.65

Note No. 4.3 Trade receivables

In ₹ Thousands

Particulars	as at 31/03/2024	as at 31/03/2023
Trade Receivable		
Unsecured considered good		
Within Six Months		
AGRIONA AGRO SALES	146.99	0.00
AKAL SPRING LIMITED	131.04	0.00
DHANJAL AGRICULTURE INDUSTRIES	224.00	0.00
PECTUM GLOBAL INDUSTRIES	11.55	0.00
RISHI MACHINERY STORE	80.00	0.00
GURUNANAK ENTERPRISES	85.00	0.00
HARYANA AGRO TECH.	42.00	0.00
JAGATSUKH INDUSTRIES PRIVATE LIMITED	2.65	0.00
JAI GURUDEV INDUSTRIES	684.72	0.00
JIMIDAR KRISHI YANTRA	12.76	0.00
M.S AGRO SERVICES	75.00	0.00
M/S DESHWAR AGRO MACHINERY	208.22	0.00
MEVA FORMWORK SYSTEMS PRIVATE LIMITED	2,337.44	0.00
NANAK GROUP AGRI. WORKS	203.91	0.00



SHIVA AGRO INDUSTRIES	4.83	0.00
SUKH IMPLIMENT	675.00	0.00
SUNIDHI AGRO INDUSTRY	462.11	0.00
T & D ELECTRONIC SYSTEMS	269.63	0.00
ZAILDAAR INNOVATION	100.00	0.00
BALAJI AGRO INDUSTRIES	31.00	0.00
BS STEELS	137.05	0.00
FALCON FABRICATION	15.22	0.00
G.N CRANES & LIFT SERVICES	54.81	0.00
MEHAZ & KRIPS INTERNATIONAL	310.11	0.00
NEW RAJVIR ELECTRONIC	17.50	0.00
SARON MECHANICAL WORKS.	511.10	0.00
SWATI INDUSTRIES	9.56	0.00
TECHNOMAC IMPEX	5.00	0.00
ALSINA FORMWORK (INDIA) PRIVATE LIMITED	0.00	656.11
B.M MOTORS	0.00	8.00
BS STEELS	0.00	34.22
GURU NANAK ENTERPRISES	0.00	289.00
M/S DESHWAR AGRO MACHINERY	0.00	204.02
NANAK GROUP AGRI. WORKS	0.00	601.47
SARON MECHANICAL WORKS	0.00	1,405.38
SHIVA AGRO INDUSTRIES	0.00	94.83
SUKH IMPLIMENTS	0.00	315.00
Exceeding Six Months		
BALAJI AGRO INDUSTRIES	0.00	31.00
NAGPAL AGRICULTURE	0.00	147.57
SUNIDHI AGRO INDUSTRY	0.00	442.40
ZAILDAAR INNOVATION	0.00	100.00
	6,848.18	4,329.01

Ageing Schedule as at 31/03/2024

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Ageing Schedule as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) Undisputed Trade receivables - considered good	3608.04	31.00	689.97	0.00	0.00	0.00	4329.01
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 4.4 Cash and cash equivalents

Particulars	In ₹ Thousands	
	as at 31/03/2024	as at 31/03/2023
Cash in Hand	36.91	268.07
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
HDFC BANK LTD C/A 59222111333444	4,295.77	4,227.96
	4,332.68	4,496.03

Note No. 4.5 Short-term loans and advances

Particulars	In ₹ Thousands	
	as at 31/03/2024	as at 31/03/2023
Security Deposits		
Unsecured, considered good		
EMD IN NAME OF DIRECTOR OF AGRICULTURE	152.00	152.00
	152.00	152.00

Note No. 4.6 Other current assets

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In ₹ Thousands

Particulars	as at 31/03/2024	as at 31/03/2023
ADVANCE TAX	500.00	200.00
CGST INPUT RECEIVABLE NOT IN 2B	120.16	3.45
GST RECEIVABLE	2,317.55	1,633.62
SGST INPUT RECEIVABLE NOT IN 2B	120.16	3.45
Fixed Deposit	500.00	0.00
TCS (TAX COLLECTED AT SOURCE)	4.91	28.23
TDS ON PURCHASE OF GOODS	16.63	8.42
ADVANCE TO JAGSIR SINGH	0.00	24.33
ADVANCE TO KULDEEP KUMAR	0.00	13.45
IGST INPUT RECEIVABLE NOT IN 2B	0.00	0.30
	3,579.41	1,915.25

In terms of our attached report of even date
For D A R & CO LLP
CHARTERED ACCOUNTANTS
FRN : 0N500335

For GOODFIELD TECHNOLOGY PRIVATE LIMITED

ROC

UDIN : 24534494BKCTTK3892
AMAR DEEP
(PARTNER)

GURPREET SINGH
(DIRECTOR)
(DIN : 07088095)

RUPINDER KAUR
(DIRECTOR)
(DIN : 09038461)

Place : PANCHKULA

Date : 01.08.2024



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GOODFIELD TECHNOLOGY PRIVATE LIMITED
HOUSE NO. 285, ST. NO.5 BACHITTER NAGAR, NEAR GNE COLLEGE, LUDHIANA, PUNJAB-141006
CIN : U29210PB2021PTC052640

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2024

UDIN : 24534494BKCTTK3892

In ₹ Thousands except earning per share

Particulars	Note No.	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Revenue from operations	4.7	84,700.96	69,378.33
Other income	4.8	138.79	218.69
Total Income		84,839.75	69,597.02
Expenses			
Cost of materials consumed	4.9	-	-
Purchases of Stock-in-Trade	5.0	71,987.10	60,300.43
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	5.1	(3,102.39)	(304.96)
Employee benefits expense	5.2	4,240.21	1,483.14
Finance costs	5.3	1,244.42	22.12
Depreciation and amortization expense	5.4	1,619.70	148.17
Other expenses	5.5	6,704.79	6,195.52
Total expenses		82,693.82	67,844.41
Profit before exceptional, extraordinary and prior period items and tax		2,145.93	1,752.61
Exceptional Items	5.6	-	-
Profit before extraordinary and prior period items and tax		2,145.93	1,752.61
Extraordinary Items	5.7	-	-
Profit before prior period items and tax		2,145.93	1,752.61
Prior Period Items	5.8	-	-
Profit before tax		2,145.93	1,752.61
Tax expense:	5.9		
Current tax		574.89	437.93
Deferred tax		1.92	27.60
Profit/(loss) for the period from continuing operations		1,569.12	1,287.08
Profit/(loss) from discontinuing operations	6.0	-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		1,569.12	1,287.08
Earnings per equity share:	6.2		
Basic		-	-
Diluted		-	-

In terms of our attached report of even date
For D A R & CO LLP
CHARTERED ACCOUNTANTS
FRN : 0N500335
UDIN : 24534494BKCTTK3892

For GOODFIELD TECHNOLOGY PRIVATE LIMITED

AMAR DEEP
(PARTNER)

GURPREET SINGH
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(DIRECTOR)
(DIN : 09038461)

Place : PANCHKULA
Date : 01.08.2024



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NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024**Note No. 4.7 Revenue from operations**

In ₹ Thousands

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Sale of Products		
Manufactures Goods		
SALES	84,700.96	69,378.33
	84,700.96	69,378.33

Note No. 4.8 Other income

In ₹ Thousands

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Miscellaneous		
DUTY DRAWBACK A/C	75.47	137.05
CASHBACK-BUSINESS EXPENSES	4.50	0.00
DISCOUNT RECEIVED	1.29	0.00
Foreign Exchange Fluctuation	18.04	0.00
MISC INCOME	38.40	0.00
PETROL SURCHARGE WAIVER	1.08	0.00
Scrap Income	0.00	0.00
SUBSIDY INCOME	0.00	81.64
	138.79	218.69

Note No. 4.9 Cost of materials consumed

In ₹ Thousands

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	0.00	0.00

Note No. 5.0 Purchases of Stock-in-Trade

In ₹ Thousands

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Stock in Trade		
PURCHASE	71,987.10	60,300.43
	71,987.10	60,300.43

Note No. 5.1 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

In ₹ Thousands

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Opening		
Stock in Trade	8,474.65	8,169.68
	8,474.65	8,169.68
Closing		
Stock in Trade	11,577.04	8,474.65
	11,577.04	8,474.65
Increase/Decrease		
Stock in Trade	(3,102.39)	(304.96)
	(3,102.39)	(304.96)

Details of Changes in Inventory

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Stock in Trade		
CLOSING STOCK	(3,102.39)	(304.96)
	(3,102.39)	(304.96)

Note No. 5.2 Employee benefits expense

In ₹ Thousands

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Salary, Wages & Bonus		
SALARIES	2,128.47	882.91
WAGES	1,885.54	526.84
Staff Welfare Expenses		
LABOUR & STAFF WELFARE	144.27	68.19
Other Employee Related Expenses		
EMPLOYEE ESI CONTRIBUTION A/	15.40	0.98
EMPLOYER ESI CONTRIBUTION A/	66.53	4.22
	4,240.21	1,483.14

Note No. 5.3 Finance costs

In ₹ Thousands

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Interest Expenses		
Interest Expenses		
Interest on Car Loan	121.38	0.00
Interest on CC Limit	323.69	0.00



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Interest on Machinery Loan	504.44	0.00
Bank Charges		
BANK CHARGES	263.32	11.29
Other Interest Charges		
INTEREST & PENLTY	31.60	10.82
	1,244.42	22.12

Note No. 5.4 Depreciation and amortisation expense

In ₹ Thousands

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Depreciation & Amortisation		
Depreciation Tangible Assets	1,619.70	148.17
	1,619.70	148.17

Note No. 5.5 Other expenses

In ₹ Thousands

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Manufacturing Service Costs Expenses		
Power and Fuel		
DIESEL EXP.	41.03	9.40
Repairs Maintenance Charges Of Plant and Machinery		
COMPRESSOR REPAIR	0.25	0.00
Freight And Forwarding Charges		
Freight	777.94	489.16
CUSTOM CLEARING & FREIGHT FO	222.29	247.68
LABOUR OUTSIDE GST	1,932.32	807.11
OCEAN FREIGHT	405.97	1,864.67
PACKING EXPENSES	40.10	31.47
Lease Rentals		
RENT ON MACHINERY / EQUIPMEN	22.75	0.00
Other Manufacturing Costs		
ELECTRICITY EXPENSES	370.44	154.82
LOADING & UNLOADING CHARGES	210.50	66.33
LABOUR EXP.	0.00	0.15
Administrative and General Expenses		
Telephone Postage		
TELEPHONE & INTERNET CHARGES	13.89	10.30
Printing Stationery		
PRINTING & STATIONERY	16.87	42.68
Rent Rates And taxes		
FACTORY RENT A/C (NEW)	480.00	480.00
FACTORY RENT A/C	0.00	96.00
Auditors Remuneration		
Audit Fees	30.00	30.00
Repairs Maintenance Expenses		
REPAIR & MAINTENANCE	92.74	34.71
MACHINERY REPAIR	22.09	44.90
Electricity Expenses		
ELECTRICITY REPAIR	27.29	11.39
Travelling Conveyance		
TRAVEL & ACCOMODATION EXP.	330.61	153.41
Legal and Professional Charges		
PROFESSIONAL CHARGES	18.50	58.10
Insurance Expenses		
CAR GENERAL INSURANCE	21.79	54.94
MACHINE GENERAL INSURANCE	5.22	0.00
STOCK/MACHINERY INSURANCE	6.76	0.00
MARINE INSURANCE	0.00	12.00
Other Expenses		
CONSULTANCY CHARGES	8.56	25.12
CONVEYANCE EXP	193.58	101.79
FEE & TAXES	4.13	0.41
FREIGHT CARTAGE O/W	142.08	27.50
LABOUR CHARGES	493.31	84.11
LATE FEE/PANELTY	0.10	0.21
MEMBERSHIP FEE	6.00	6.00
MISCELLANEOUS EXPENSES	59.16	129.08
ROUNDED OFF	0.27	2.16
TECHNICAL SERVICES	600.00	600.00
TERMINAL HANDLING CHARGES	13.73	68.75
ADVERTISEMENT & PUBLICITY	45.55	26.50
POSTAL/COURIER FEE	4.79	25.95
SECURITY SERVICES	28.40	0.00
SERVICE CHARGE	0.19	0.00
SOFTWARE CHARGES	11.66	0.00
Technical Testing And Analys	3.95	0.00



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AGRICULTURAL ENGINEER CENTRA	0.00	145.18
BUSSINESS MEETING AND ENTERTAINMENT	0.00	1.40
DISCOUNT ALLOWED	0.00	4.84
EXHIBITION EXPENSES	0.00	8.00
EXPORT PENALTY	0.00	197.22
REMITTANCE INWARDS CHARGES	0.00	2.46
FOREIGN EXCHANGE FLUCTUATION	0.00	39.63
	6,704.79	6,195.52

Note No. 5.6 Exceptional items

Particulars	In ₹ Thousands	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	0.00	0.00

Note No. 5.7 Extraordinary Items

Particulars	In ₹ Thousands	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	0.00	0.00

Note No. 5.8 Prior Period items

Particulars	In ₹ Thousands	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	0.00	0.00

Note No. 5.9 Tax expense

Particulars	In ₹ Thousands	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Current tax		
PROVISION FOR TAX	574.89	437.93
Deferred tax	1.92	27.60
	576.81	465.54

Note No. 6.0 Profit/(loss) from discontinuing operations

Particulars	In ₹ Thousands	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
	0.00	0.00

Note No. 6.2 Earnings per equity share

Particulars	In ₹	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023

In terms of our attached report of even date
For D A R & CO LLP
CHARTERED ACCOUNTANTS
FRN : 0N500335

For GOODFIELD TECHNOLOGY PRIVATE LIMITED

ROC

UDIN : 24534494BKCTTK3892

AMAR DEEP
(PARTNER)

GURPREET SINGH
(DIRECTOR)
(DIN : 07088095)

RUPINDER KAUR
(DIRECTOR)
(DIN : 09038461)

Place : PANCHKULA

Date : 01.08.2024



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